



BONANZA TECHNO PICK

Date: 19/02/24

*Closing Basis

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
360 ONE	BUY	703-704	800	650	13.70	4 - 6 Weeks



Rational:

- Classical breakout of “**Rising Wedge Pattern**” was seen in the month of October 2023 which was followed towards 735 levels. In December 2023 a throwback was witnessed which lead to a downward move towards the 21EMA. The price took support of 21 EMA and the next week (i.e. 09-Feb-24) an upward move regain and was able to sustain higher forming bullish pattern.
- Volume during the throwback was diminishing indicating a week throwback and an opportunity to **Buy on Dip**. The current rise in price with volume is indicating a **regain** upward move.
- Price are able to trade above the major “**EMA**” which indicates an uptrend in the security.
- On the “**Momentum**” front the RSI is moving towards the northern direction supporting the price action.
- On the “**Directional**” front DI+ is trading above DI- which indicates an upward move in the security, whereas ADX trading above the DI's indicates strength in the move.

Sr. Technical Research Analyst
Kunal Kamble

| Technical Research Desk | 022-30863708

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No. INM000012306

Disclaimer:

This research report has been published by Bonanza Portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however, this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza Portfolio Ltd shall be liable. Research report may differ between Bonanza Portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

2018 © [Bonanza Portfolio Ltd.](#)

