

Date: 15/06/2023

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
AAVAS	BUY	1348.5-1349.5	1500	1280	11.23%	6-7 WEEKS

\*Closing Basis



### Rational :

- After a long bearish trend, the price has formed **Falling Wedge** pattern which indicate bullish reversal in the near future.
- In addition, the price has formed **Inverted hammer** on monthly chart which adds more bullish strength to the price.
- The Money Flow Index has also supportive for bullish reversal.
- At the same time, the momentum oscillator **RSI (14)** has rebounded from oversold levels with positive divergence.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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