

Date: 20/12/2022

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
AHLUCONT	BUY	491-493	550	460*	<b>11.78%</b>	2-4 WEEKS

\*Closing Basis



### Rational:

- On a weekly chart, **AHLUCONT** has given a breakout of a **Symmetrical Triangle Pattern** indicating Bullish strength.
- On the momentum front, the **MACD** has suggested a positive crossover confirming a bullish trend in near future.
- A momentum indicator **RSI (14)** is above 65 levels and the price is trading above the **20 & 50 Exponential Moving Averages** which adds more bullishness to the price.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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