

Date: 04/02/2020

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
BOSCHLTD	BUY	14000 - 14080	15650	13150*	11.80%	30 - 120 DAYS

*Closing Basis



Rationale:

- On the Weekly chart BOSCHLTD has completed 'Bullish Anti Nenstar Harmonic pattern'; the coordinates of which are:
 - XA leg is from 12735 to 17260
 - AB from 17260 to 14505 (which is 61.80% of XA leg),
 - BC leg is from 14505 to 15550 (which is 38.20% of the AB leg) and
 - CD leg is 15550 to 13502 (which is 200 % projection of BC leg & 78.60% retracement of XA leg).
- On weekly chart prices has also formed "Bullish ABCD Harmonic Pattern", which currently trading near its potential reversal zone (PRZ).
- In terms of candle stick prices have formed Bullish Morning Star pattern on daily time line, which creates base near its lower end.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.



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