

Date: 14/07/2023

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
DIAMONDYD	BUY	800-803	870	765	8.70%	4-5 WEEKS

*Closing Basis



Rational :

- On a weekly chart, the stock has been rising continuously with series of **Higher Highs and Higher Lows** formation.
- In addition, the price has been trading just above the **High Volume Activities zone** which adds more bullish strength to the price.
- At the same time, on the momentum front, **MACD** histogram is hovering in the positive territory with a inclining trajectory which points to a strong momentum.
- The weekly strength indicator RSI is in bullish mode and sustaining above 50 mark, indicating sustained strength.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

MAHESH PRAKOT

Technical Research Analyst
Bonanza Portfolio Ltd

| Technical Research Desk | 022-30863744

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666

SEBI Regn. No.: INZ000212137

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