

BONANZA TECHNO PICK

Date: 28/06/2023

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
ENDURANCE	BUY	1565-1568	1665	1519	6.38%	3-4 WEEKS

*Closing Basis



Rational:

- > ENDURANCE TECH has given a breakout of the Double Bottom pattern which indicates a bullish reversal in the near future.
- In addition, the price has been trading just above the **Ichimoku Cloud** which adds more bullish strength to the price.
- The price has settled just above the High Volume zone after the pattern breakout.
- At the same time, on the momentum front, **MACD** histogram is hovering in the positive territory with a inclining trajectory which points to a strong momentum.
- > Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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