

Date: 22/11/2023

*Closing Basis

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
GLOBUSSPR	BUY	844-846	942	795	11.61	2 - 4 Weeks



Rationale:

- On a Weekly time, frame GLOBUSSPR has respecting the rising trend line.
- Volume during the selloff is declining, whereas during the rise the volume spike is indicating that the buyers are keen to buy on dip.
- The Security has taken support of Fast (50) EMA which will act as crucial support in coming days.
- On the Daily time frame GLOBUSSPR is trading above the Base Line and Conversion Line indicating a uptrend
- On the momentum front RSI is supporting the price action by giving a breakout on daily time frame
- On the Directional front DI+ is trading above DI- indicating a positive trend on Daily time frame with ADX losing strength on the downward move.

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