

Date: 11/07/2023

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
KIMS	BUY	1782.25-1779	1894	1721	6.46%	1 - 2 Weeks

*Closing Basis



Rationale:

- On a daily chart, after a long bullish rally, KIMS has been forming a Bullish Flag Pattern with good volume which indicates a continued bullish trend.
- Stock is trading above its 21 and 50-day exponential moving averages on the daily time frames, which is positive for the prices in the short term.
- The Technical indicator Ichimoku cloud suggests that the price is trading above the conversion & base line, which points out positive strength.
- The daily strength indicator RSI (14) is in bullish mode and trading above the 55 level.
- Based on the above Technical studies we can conclude that the price may move towards higher levels over the short period.

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