

Date: 06/04/2023

Scrp	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
LINCOLN	BUY	368-369	405	348	10.05%	3-5 WEEKS

*Closing Basis



Rational:

- On a weekly basis, the price has formed **Cup & Handle** pattern after a long bullish trend which indicates the bullish trend may continue in the near term.
- At the same time, the indicator **Stochastic RSI** also suggested a positive crossover which confirms a bullish entry.
- The price has taken support of **20 & 50 EMAs** and then consolidated just below the falling trend line indicating bullish strength.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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