

Date: 21/12/2022

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
MOLDTECH	BUY	125.10-125.30	140	118*	11.91%	2-4 WEEKS

*Closing Basis



Rational:

- On a weekly chart, **MOLDTECH** has been rising continuously in bullish channel with Higher Highs and Higher Lows pattern.
- The price has shifted just above the upper Bollinger Band after taken support of lower trend line of channel, indicating bullish strength.
- On the momentum front, the RSI (14) trading above 60 mark & the **MACD** has suggested a positive crossover confirming a bullish trend in near future.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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