

Date: 06/11/2023

*Closing Basis

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
NETWORK 18	BUY	72-72.15	82	65	18.05	2 - 4 Weeks



Rationale:

- On a daily time, frame Network 18 has respecting the rising trend line forming HH and LH.
- Volume during the selloff is declining, whereas during the rise the volume spike is indicating that the buyers are keen to buy on dip.
- The Security has taken support of Fast (51) EMA and Slow (100) EMA which will act as crucial support in coming days, whereas the price trading above the both EMA indicates uptrend.
- On the momentum front RSI is supporting the price action.
- On the Directional front DI+ is trading above DI- indicating a positive trend.

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