

Date: 30/11/2022

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
SANSERA	BUY	797.6-798	900	749*	12.96%	1 – 2 MONTHS

*Closing Basis



Rational:

- The stock has successfully given a breakout of “**Symmetrical Triangle Pattern**” and closed above the upper band of pattern, Indicating bullish strength.
- On a weekly scale, the price has been trading above **the 20 Exponential Moving Averages** suggesting immediate support and a bullish setup in the counter.
- On the momentum front, **MACD** histogram is hovering in the positive territory with a inclining trajectory which points to a strong momentum.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666

SEBI Regn. No.: INZ000212137

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