

BONANZA TECHNO PICK

Date: 14/07/2023

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
TTKPRESTIG	BUY	772-774	850	739.90	10.10%	6-7 WEEKS

*Closing Basis



Rational:

- TTKPRESTIG has given a breakout of the Double Bottom pattern which indicates a bullish reversal in the near future.
- In addition, the price has also been trading just above the **High Volume Zone** which adds more bullish strength to the price.
- The price has settled just above the neckline after the pattern breakout.
- At the same time, on the momentum front, the **MACD** histogram is hovering in the positive territory with an inclining trajectory & the weekly strength indicator RSI is sustaining above 50 mark, indicating Bullish strength.
- > Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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