

Date: 23/11/2022

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
VAIBHAVGBL	BUY	322.10	364.90	299*	13.28%	1 – 3 MONTHS

\*Closing Basis



### Rationale:

- After a long bearish, VAIBHAVGBL has successfully given a breakout of **Downward Channel**, indicating the end of bearish trend.
- At the same time, the momentum oscillator **RSI (14)** has rebounded from oversold levels with positive divergence on the cards.
- Before a few weeks, we also notice spurt volume activities at the current demand zone confirming a **potential reversal zone (PRZ)** for the counter.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666

SEBI Regn. No.: INZ000212137

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