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## BASE METAL



Base Metal Index seen a strict trading range with price get pressure from demand concern due to recession fear, poor economic data from top metals consuming countries and FED likely to increase rate in upcoming meeting makes bearish for base metals, but lower inventory and lower level buying after oversold market offer support at dip which all resulted in index close almost flat over previous weekly closing.

Now index has a Resistance at 15850 levels, as long hold, more downside expected towards 15300-15200 in days to come. While on other side any sustain above 15850-16100 seen 16400-16650 / abv 17200 range in days to come.

# COPPER



Copper witnessed a range bound trade through out the last week except on last trading session when price rally higher after more stimulus measures expectations from top metal consumer China and lower warehouse stocks offer support at dip and all resulted in price close well above over previous weekly close.

Now for the week it has a Resistance at 725 as long hold more downside expected towards 702-697 in days to come. Other side Sustain close above 725-731 seen 742-743 belt again. Now price trading below short term 13-days SMA and RSI at 51-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates selling pressure at every rally.

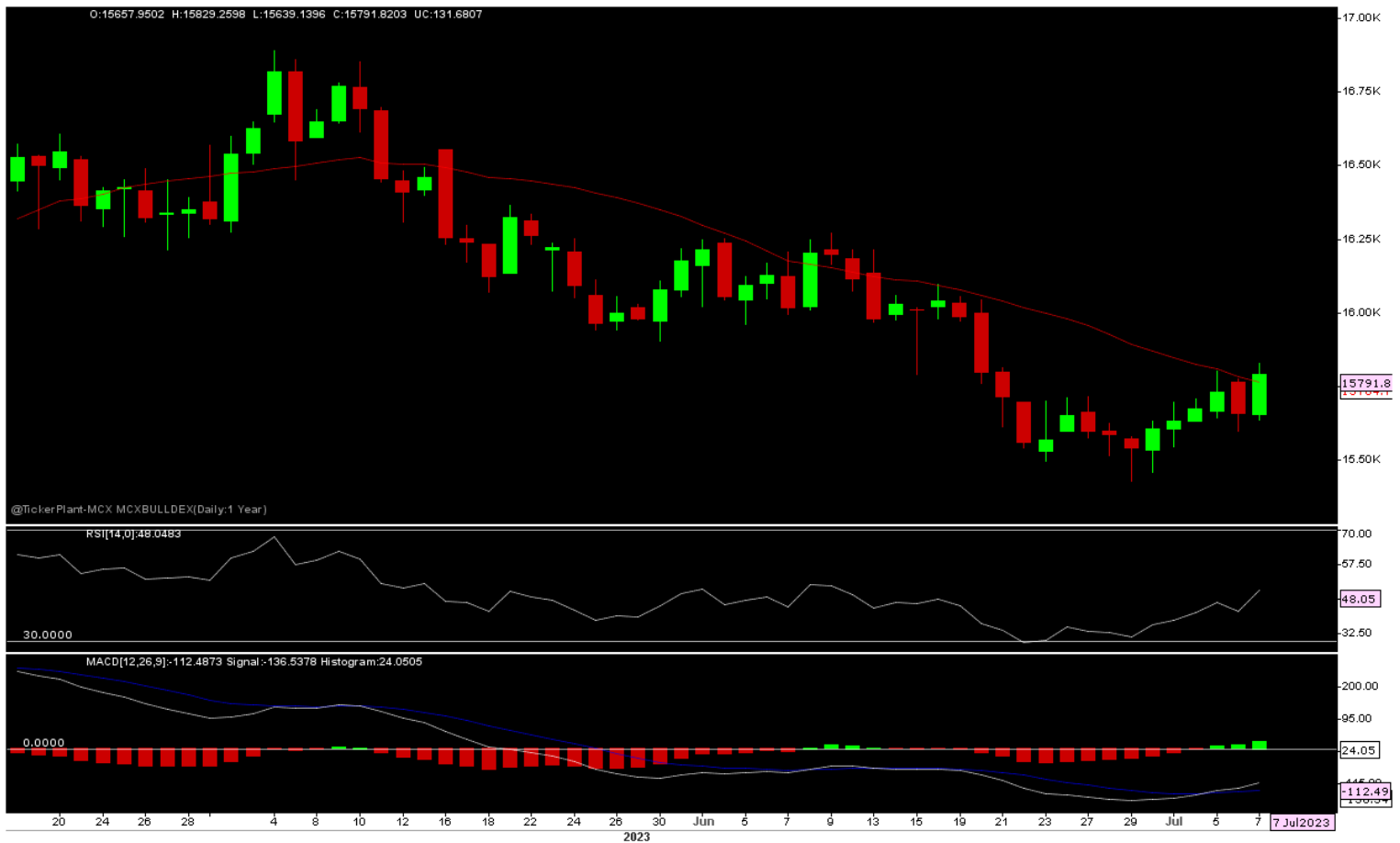
# ZINC



ZINC prices traded range bound within small trading range through out the last week as continue to sluggish demand from construction activity globally and higher stocks makes pressure on prices while mine closure and supply disturbance expectations support prices at lower level which all resulted in price close almost flat over previous week closing.

Now it has Support at 212-210, as long hold more upside expected towards 221-225 belt. Only sustain below 210 seen 204-200 levels again. price trading around short term 13-days SMA and RSI at 47 mark with minor upward slop indicates mix of the view in the counter. while below zero line MACD indicates more selling pressure at every rally for days to come.

## BULLION INDEX



Bullion Index witnessed a northward journey during last week as price get support from range of US data which indicates only one more rate hike possibility against previously expected for two and marginal fall in dollar index makes room for bullion on upside and all this resulted in index close well above previous week close.

Now index has resistance at 15900-16150 as long hold more downside expected towards 15400-15200 in days to come. Price is trading around short term 13-days SMA and RSI at 48-mark with upward slop indicates mix of the view in the counter. while below zero line MACD indicates more selling pressure at every rally.

## ENERGY



Crude oil witnessed an upward journey through out the last week as price get support from Saudi as well Russia announce production cut and it is being expected that demand likely to revive in 2<sup>nd</sup> half which will buyout in energy and resulted in price close well above previous weekly closing.

Now it has Support at 5750-5675, as long hold more upside expected towards 6200-6250 belts. Only sustain below 5675 seen downside 5400-5200 in days to come. Price is trading above short term 13-days SMA while RSI at 60-mark with upward slop indicates more room for upside in the counter. while below zero line MACD indicates more selling pressure in days to come.

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