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## BASE METAL



Base Metal Index seen a second consecutive weekly fall through out the last week as prices get pressure from weak economic data from top metal consumer China and recovery in dollar index makes sell off in base metals while FED likely to pause on interest rate cycle offer support at lower level and resulted in index close well below over previous weekly closing.

Now index has a Support at 15600 levels, as long hold, more upside expected towards 16100-16200 / abv seen 16400-16650 / abv 17200 range in days to come. While on other side any sustain below 15600 seen again 15300-15200 in days to come.

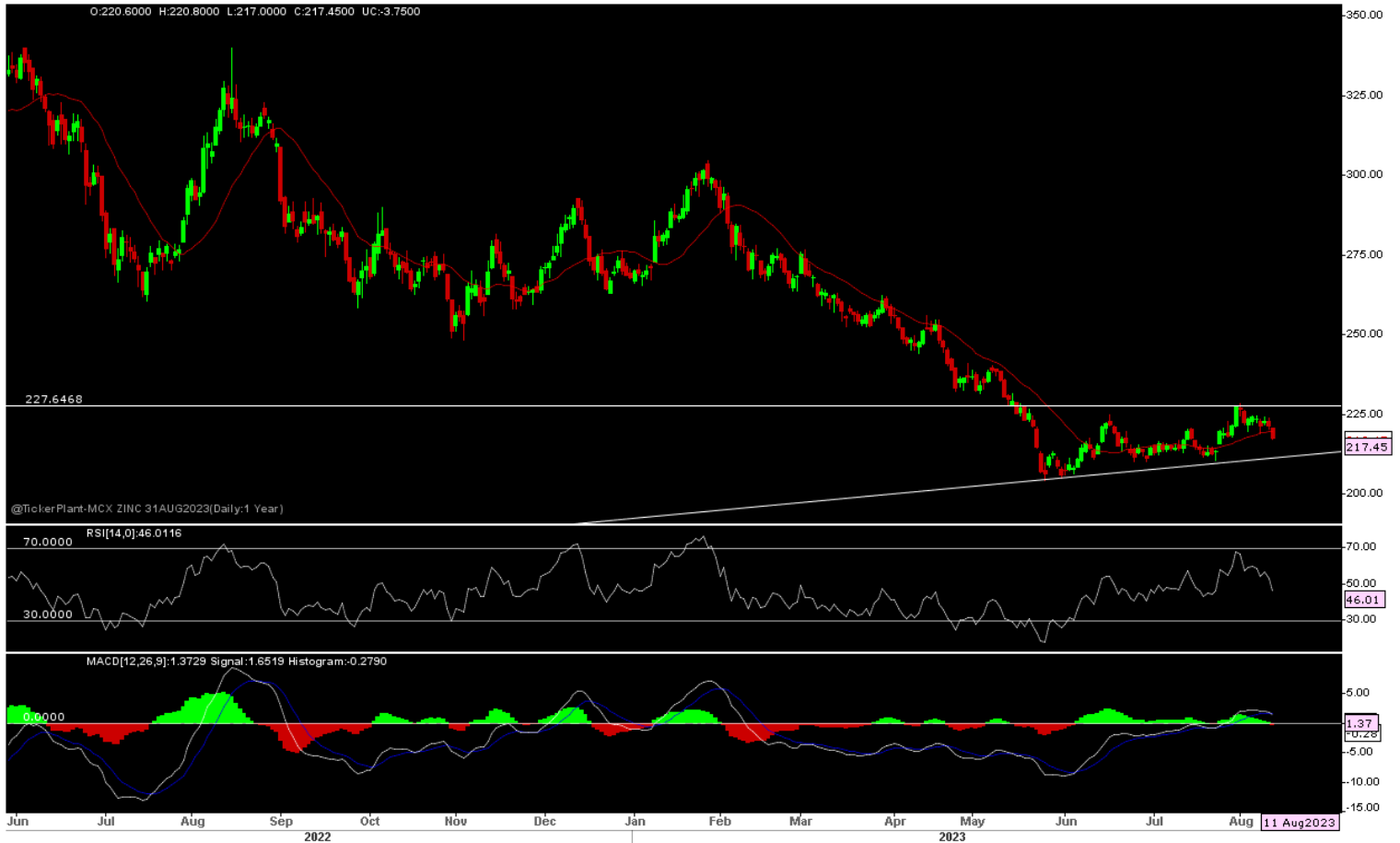
# COPPER



Copper witnessed a southward journey through out the last week as prices get pressure from China manufacturing as well trade data which might lower country growth and hurt demand for base metals which all resulted in price close near weekl low and well below over previous weekly close.

Now for the week it has a Support at 720 as long hold more upside expected towards 747-755 belt in days to come. Other side Sustain close below 720 seen 710-706 again. Now price trading below short term 13-days SMA and RSI at 45-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates selling pressure at every rally.

# ZINC



ZINC prices traded on range bound to lower side through out the last week as demand concern and higher stock continue to weight on prices while rally in dollar index and lower than expected economic data of developing country pressure prices which resulted in price close near week low and well below over previous week closing.

Now it has Support at 217-216, as long hold more upside expected towards 225-228 belt. Only sustain below 216 seen 212-210 levels again. price trading around short term 13-days SMA and RSI at 46 mark with minor downward slop indicates mix of the view in the counter. while above zero line MACD indicates more buying at every dip for days to come.

## BULLION INDEX



Bullion Index witnessed a downward journey through out the last week as price get pressure from rally in dollar index after series of economic data while fail to break resistance makes technical sell off and overall resulted in index close near week low and well below over previous week close.

Now index has Resistance at 15850 - 16000 as long hold more downside expected towards 15500-15400 in days to come. Price is trading below short term 13-days SMA and RSI at 37-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates more selling pressure at every rally.

## ENERGY



Crude oil witness a northward journey through out the last week as price get support from production cut announce by Saudi as well Russia and revival in demand makes buyout in crude oil and resulted in price close well above over previous weekly closing.

Now it has Support at 6800-6600-6500, as long hold more upside expected towards 7100-7300 belts. Only sustain below 6500 seen downside 6200-6000 in days to come. Price is trading above short term 13-days SMA while RSI at 70-mark with upward slop indicates more room for upside in the counter. while above zero line MACD indicates more buying support in days to come.

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