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**BASE METAL**



Base Metal Index seen a both side trade during last week as initially price rally on better demand hope from top metal consumer China after reopening of economy from Covid restriction but later on pair gains on recession fear and after IMF latest view on global economy, resulted in price close well below previous weekly closing.

Now index has a Support at 18350-18200-17900 belt, as long hold, more upside expected towards 18750-18900 in days to come. While on other side any sustain below 17900 seen again towards 17500-17400 range in days to come.

**COPPER**



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Copper witnessed a northward journey during last week and register 7<sup>th</sup> straight daily gain due to demand expectations from top metals consumer China from Covid reopening added by depleting warehouse stocks but at higher level price seen cap from recession fear which resulted in price close near weeks high and well above previous weekly close.

Now for the week it has a strong Support at 757-734 as long hold more upside expected towards 790-795 range. Other side Sustain close below 734 seen bearish again to test 710-705 in days to come. Now price trading above short term 13-days SMA and RSI at 78-mark with Upward slop indicates more room for upside. while above zero line MACD indicates more rally for higher side.

## ZINC



ZINC traded sharp northward journey during last week due to better demand expectations, closure of mines news and after depleting warehouse stocks resulted in price rally towards 1-month high and close near weeks high and well above previous week closing.

Now it has Support at 283-277 belt, as long hold more upside expected towards 294-295 belt. Only sustain below 277 seen towards 265-262 levels again. price trading above short term 13-days SMA and RSI at 68 mark with upward slop indicates more buying in the counter. while below zero line MACD indicates more selling at every rally for days to come.

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## BULLION INDEX



Bullion Index had witnessed a sharp northward journey to close at record high level thanks to slower FED rate expectations and fall in dollar index at 9-month low makes bullion attractive and resulted in price close near week high and well close well above previous week close.

Now index has Support at 15500-400-300-15200 as long hold more upside expected towards 15900-16000 in days to come. Price is trading above short term 13-days SMA and RSI at 66-mark with upward slop indicates more room for upside. while above zero line MACD indicates more buying at every deep.

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## ENERGY



Crude oil witnessed a ups & down towards higher side bias as on one hand price seen initial pressure from slower demand amid recession fear and supported from fall in dollar index as well lower supply from some top producing country resulted in price close near week high and close well above previous weekly closing.

Now it has Support at 6300-6000, as long hold more upside expected towards 6700-6750 belts. Only sustain below 6000-5900 seen downside again towards 5600-5500 in days to come. Price is trading above short term 13-days SMA while RSI at 53-mark with upward slop indicates more room for upside in the counter. while below zero line MACD indicates more selling pressure in days to come.

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