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# BASE METAL



Base Metal Index seen a Southward journey through out the last week as prices get pressure from poor demand outlook at top metal consumer China added by recovery in dollar index and likely to increase interest rate by FED keep pressure on base metals and resulted in index close well below over previous weekly closing.

Now index has a Support at 15650 levels, as long hold, more upside expected towards 16100-16200 / abv seen 16400-16650 / abv 17200 range in days to come. While on other side any sustain below 15650 seen again 15300-15200 in days to come.

# COPPER



Copper witnessed a Ups and down through out the last week as prices initially get pressure from blink demand outlook, but late4r on stimulus expectations from China offer support at lower level but on last trading day profit booking seen at higher level after recovery in dollar index and resulted in price close almost flat over previous weekly close.

Now for the week it has a Support at 718 as long hold more upside expected towards 742-743 belt in days to come. Other side Sustain close below 718 seen 702-700 again. Now price trading above short term 13-days SMA and RSI at 56-mark with Upward slop indicates more room for upside in the counter. while below zero line MACD indicates selling pressure at every rally.

# ZINC



ZINC prices traded on lower side through out the last week as poor demand outlook added by jump in exchange warehouse stocks and recovery in dollar index makes sell off in base metal and resulted in price close near week low and well below over previous week closing.

Now it has Support at 211-210, as long hold more upside expected towards 225-227 belt. Only sustain below 210 seen 204-200 levels again. price trading around short term 13-days SMA and RSI at 47 mark with minor upward slop indicates mix of the view in the counter. while below zero line MACD indicates more selling pressure at every rally for days to come.

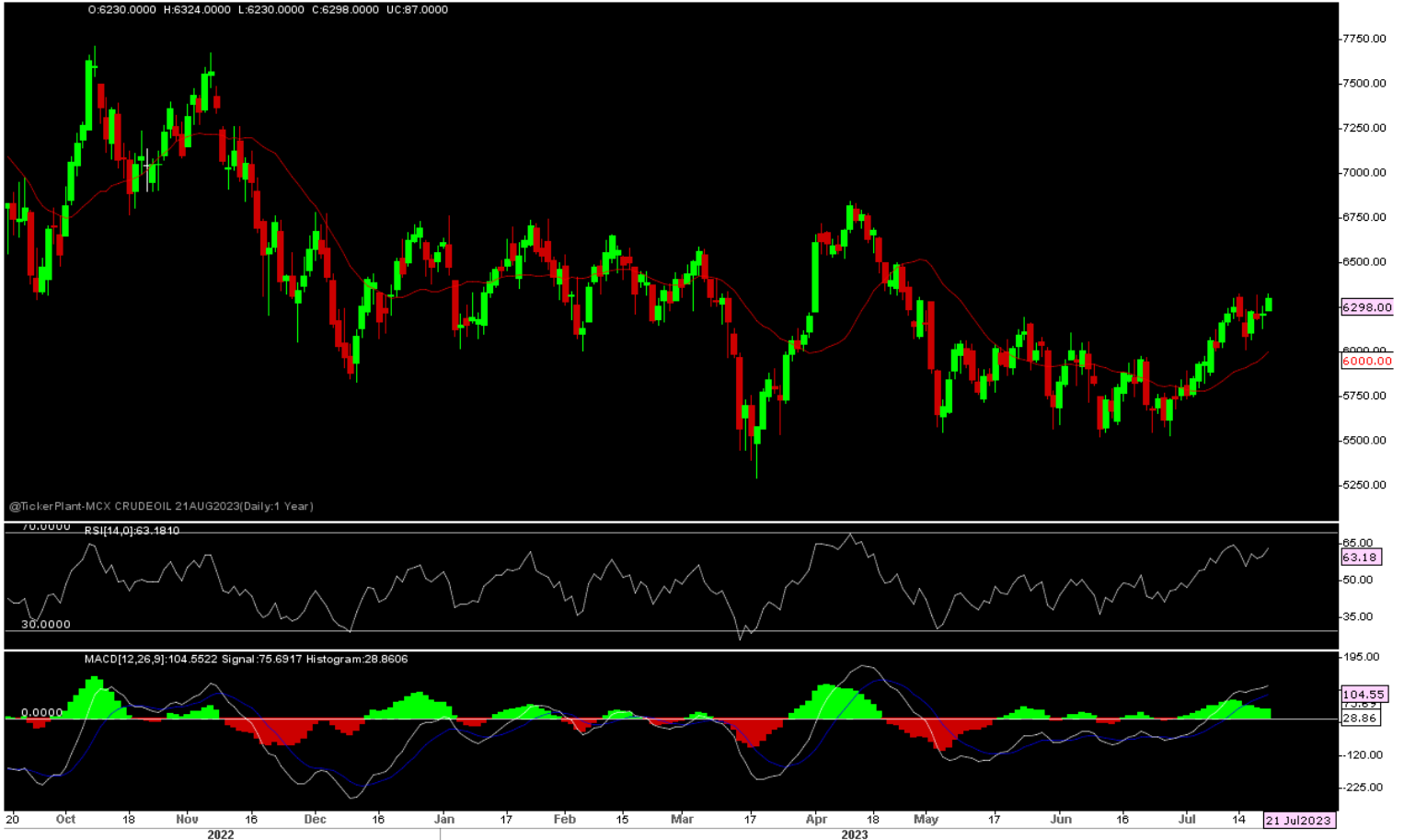
## BULLION INDEX



Bullion Index witnessed a see-saw movement during last week as initially price get support from fall in dollar index after list of data which indicates likely to pause in interest rates but later on recovery in dollar index after other data shows economy is in good shape to increase more rates and all resulted in index close almost flat over previous week close.

Now index has Support at 16000 as long hold more upside expected towards 16400-16500 in days to come. Price is trading above short term 13-days SMA and RSI at 64-mark with downward slop indicates mix of the view in the counter. while below zero line MACD indicates more selling pressure at every rally.

# ENERGY



Crude oil witness range bound movement during last week as on one side price get support from production cut announce by Saudi as well Russia and likely to China demand revival but recession fear and recovery in dollar index cap prices on higher side resulted in price close marginally above over previous weekly closing.

Now it has Support at 6100-6000, as long hold more upside expected towards 6400-6500 belts. Only sustain below 6000 seen downside 5700-5400-5200 in days to come. Price is trading above short term 13-days SMA while RSI at 69-mark with upward slop indicates more room for upside in the counter. while above zero line MACD indicates more buying support in days to come.

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