

Date: 26<sup>th</sup> Sep 2022

## BASE METAL



Base Metal Index seen a northward journey throughout the week except last trading session when price erupt most of the weekly gain after aggressive FED and strong dollar index makes profit booking at higher level and resulted in price close almost near previous weekly closing.

Now index has a Resistance at 16750-16700, as long hold, more downside expected towards 16000 and sustain close below 16000 seen towards 15500-15200 in days to come. While on other side any sustain rise above 17000 force price to retest 17150-17300 range in days to come.

## COPPER



Copper witnessed a range bound trade throughout the week except last trading day when price fall towards fresh 3-week low after strong dollar and recession fear which might hurt metals demand resulted in price close near weekly low and well below previous week closing. Now for the week it has a strong Resistance 640-654 as long hold more downside expected towards 620-615 range. Otherside Sustain close above 645 seen bullish again to test 672-680-685. Price trading below short term 13-days SMA and RSI at 38-mark with downward slop indicates more selling pressure at higher level. while below zero line MACD indicates selling pressure at higher level.



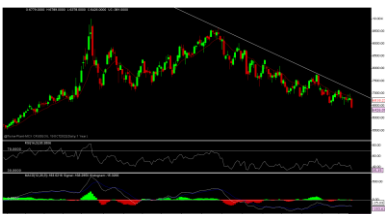
ZINC traded in strict range in absence of fresh clue but fall sharply at end of the week after recession fear which might hurt metals demand and strong dollar index makes selloff across the board and resulted in price close near days low and well below previous week closing. Now it has resistance at 279-284, as long hold more downside expected towards 265-260 belt. Only sustain above 284 seen towards 305-310 levels. price trading below short term 13-days SMA indicates more downside while RSI at 32 with downward slop and below zero line MACD indicates more selling at every rally in the counter.

## BULLION INDEX



Bullion Index had witnessed a sea saw movement through out the week with price attempt higher on Thursday but fail to hold and erase all gains to fall towards weekly low on last trading session . Now index has Support at 13500, as long hold more upside expected towards 13900-14100 in days to come. Price is trading below short term 13-days SMA and RSI at 42 with downward slop indicates selling pressure added by below zero line MACD indicates more pressure at higher level.

**ENERGY**



Crude oil witnessed a range bound movement throughout the week with price fall on last trading day as recession fear which might hurt demand. Now it has resistance at 6620-6800, as long hold more downside expected towards 6100-6000 levels. Only sustain above 6800 seen Uprally again towards 7300-7500 in days to come. Price is trading below short term 13-days SMA while RSI at 35-mark and below zero line MACD indicates more selling pressure in the counter.

**Technical Research Analyst**  
**Mahesh Prakot**

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road,  
Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

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| CDSL: a) 120 33500 |

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