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BASE METAL



Base Metal Index witness a sideways to Downward journey during last week as price get pressure from demand concern and weak economic numbers despite fall in dollar index and stimulus expectations from top metals consumer China and which all resulted in index close well below over previous weekly closing.

Now index has a Resistance at 15900-16100 levels, as long hold, more downside expected towards 15600-15500 range in days to come. While on other side any sustain above 16100 & 16300 seen again seen 16500-16650 / abv 17200 in days to come.

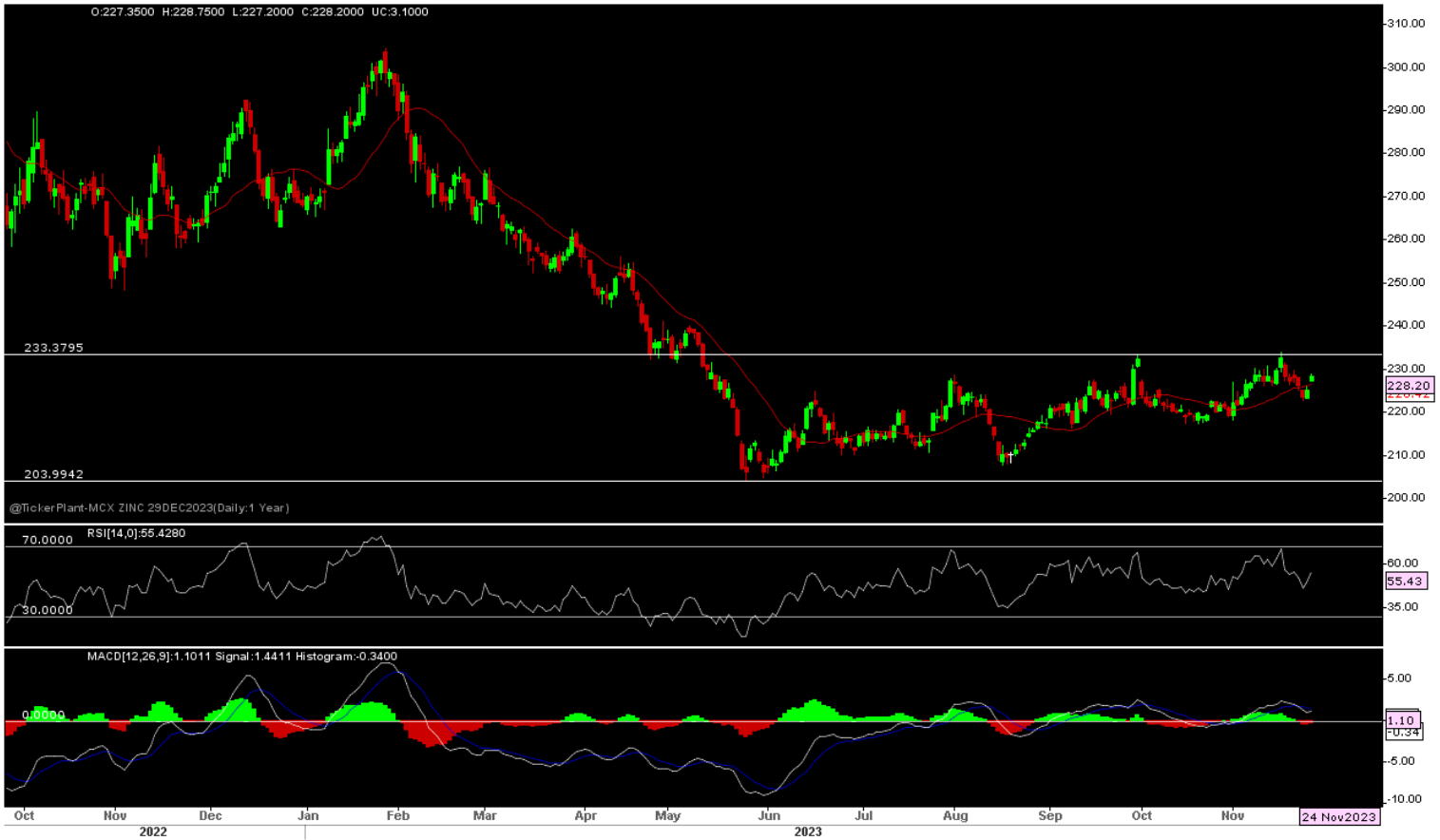
COPPER



Copper witnessed a range bound movement during last week as prices get support from fall in dollar index which scales fresh 2.5 month low and China stimulus but demand concern and weak economic numbers from globe restrict prices at higher side and resulted in price close almost flat over previous weekly close.

Now for the week it has a Support at 718-717 as long hold more Upside expected towards 723-730 belt in days to come. Other side Sustain close below 717 seen 710-702 again. Now price trading above short term 13-days SMA and RSI at 63-mark with Upward slop indicates more room for Upside in the counter. while above zero line MACD indicates buying at every dip.

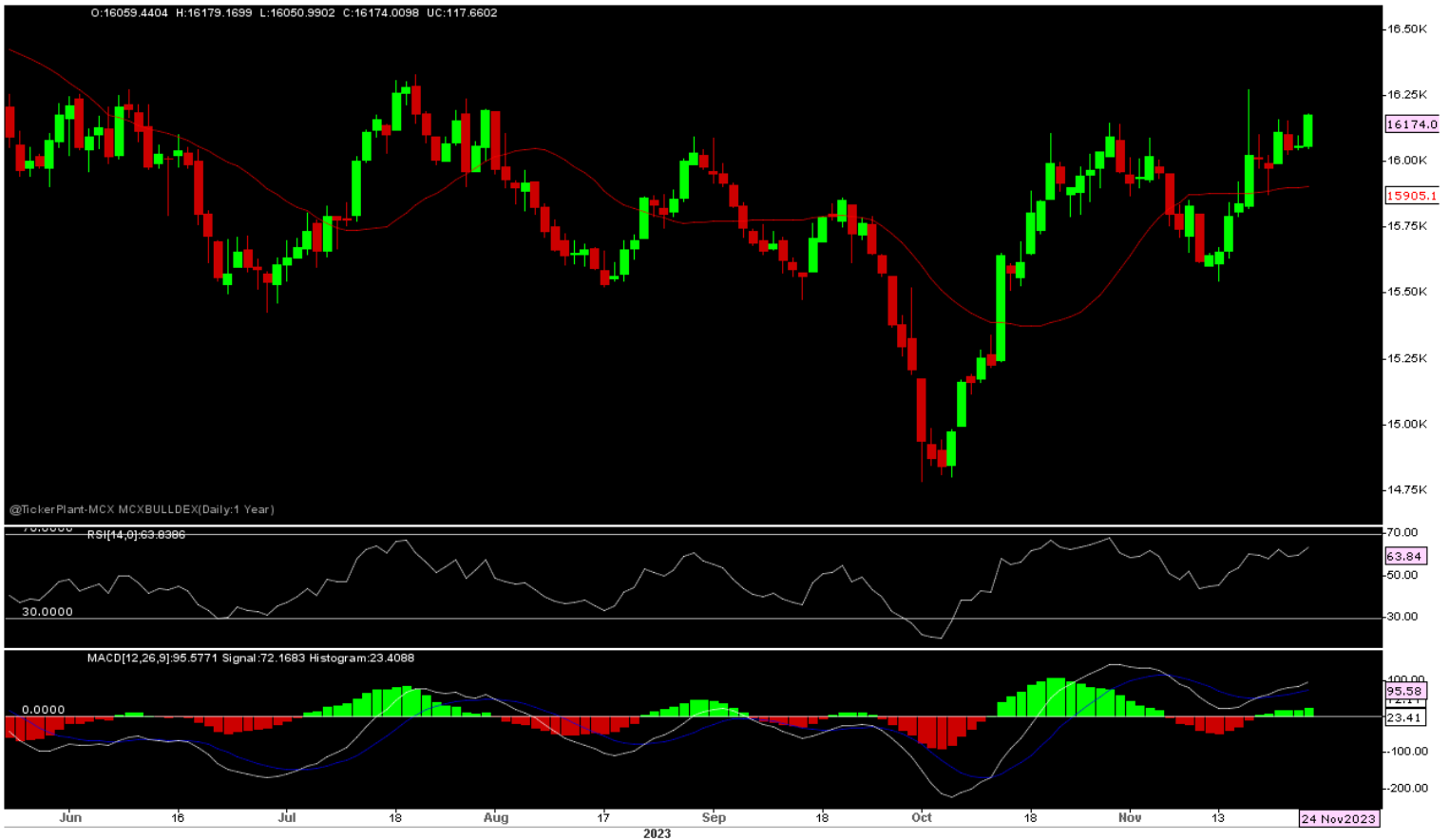
ZINC



ZINC prices traded range bound to lower side during last week as price get pressure from jump in warehouse stocks and poor demand makes selling pressure through put the week except last 2-session when price rebound on fall in dollar index and resulted in price close well below over previous week closing.

Now it has Support at 224, as long hold more upside expected towards 231-235 belt. Only sustain below 224 seen 219-215 levels again. price trading around short term 13-days SMA at while RSI at 55 mark with Upward slop indicates mix of the clue in the counter. while above zero line MACD indicates more buying support at every dip for days to come.

BULLION INDEX



Bullion Index witnessed a northward journey through out the last week as price get support from fall in dollar index in expectations that US FED likely to reach peak interest rates regime which also pressure US 10-year yield and support bullion at lower level which all resulted in index close near week high and well above over previous week close.

Now index has Support at 16050-15800 as long hold more upside expected towards 16300-16500 in days to come. Price is trading above short term 13-days SMA and RSI at 64-mark with upward slop indicates more room for upside in the counter. while above zero line MACD indicates more buying at every dip.

ENERGY



Crude oil witness a sharp downside last week as price get pressure from demand concern and after OPEC+ delays schedule meeting which indicates more production cur might not on card and demand likely to pick in 1st half of next year which all resulted in price close well below over previous weekly closing.

Now it has resistance at 6500 - 6650, as long hold more downside expected towards 6100-6000 belts. Only sustain above 6650 seen upside 6950-7000 in days to come. Price is trading below short term 13-days SMA while RSI at 42-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates more room for down side in days to come.

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