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BASE METAL



Base Metal Index seen range bound movement throughout the week except last trading session when prices make higher attempt but fail to hold gain and fall again towards weekly range. Resulted in price close almost flat against previous week closing.

Now index has a Support at 17100-16800, as long hold, more upside expected towards 17750 & 18000. While on other side any sustain fall below 16800 force price to retest 16400-16300 range in days to come.

COPPER



Copper witnessed a range bound to northward journey throughout the week with price attempt towards recent swing high of last week on last trading day but fail to hold gain and fall again towards weekly trading range. With this close almost flat over previous week. Now for the week it has a strong Support 670-662 belt, as long hold more upside expected towards 688-700 range. Other side Sustain fall below 662 seen bearish again to test 650-640. Price trading above short term 13-days SMA and RSI at 58-mark with upward slop indicates buying at lower level added by just inch above zero line MACD indicates some buying at lower level.



ZINC traded in a strict small trading range with price attempt to break higher side on last trading day but fail to hold gain and fall again towards weekly trading range and close almost flat over previous week closing. Now it has Support at 311-308, as long hold more upside expected towards 335-340 belt. Only sustain below 308 seen towards 300-290 levels. price trading above short term 13-days SMA indicates some upside while RSI at 62 with upward slop and above zero line MACD indicates more buying at every deep in the counter.

BULLION INDEX



Bullion Index had witnessed a range bound to bearish trend through out the week after strong dollar index which rally towards fresh 2-year high makes bullion lower and close near weeks low and well below previous week closing. Now index has Support at 13950, as long hold more upside expected towards 14200 / abv seen 14600 in days to come. Price is trading below short term 13-days SMA and RSI at 42 with downward slop indicates selling pressure added by below zero line MACD indicates more pressure at higher level.

ENERGY



Crude oil witnessed a northward journey throughout the week with price rally towards fresh 4-week high but failed to hold gain and fall again on last trading day but managed to close above previous week closing. Now it has resistance at 7650-7675, as long as it holds more downside is expected towards 6950-6900 levels. Only sustain above 7700 seen. Uprally again towards 8000 in days to come. Price is trading around short term 13-days SMA while RSI below 50-mark and below zero line MACD indicates more selling pressure in the counter.

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