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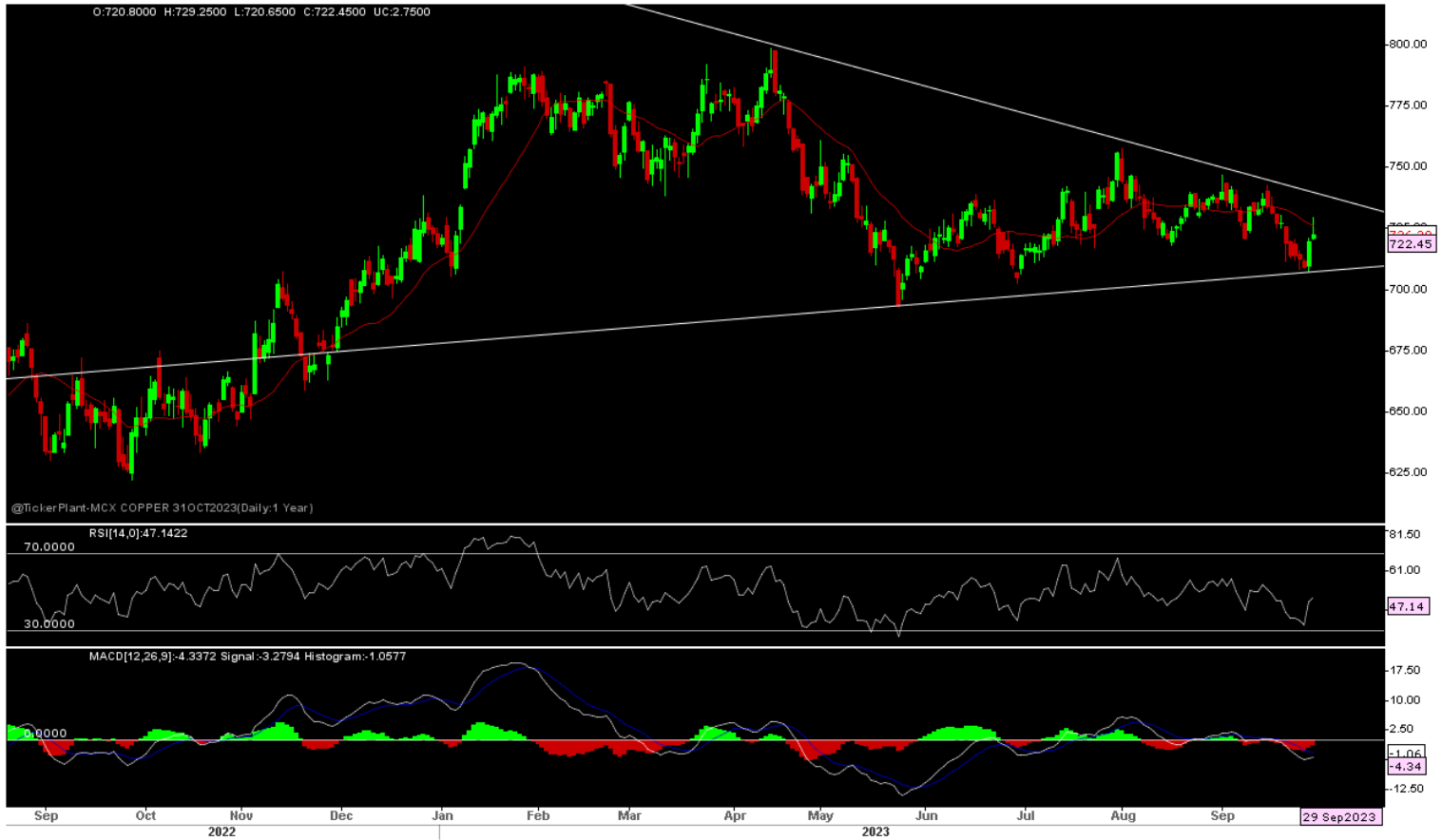
BASE METAL



Base Metal Index witness a Ups and down journey during last week as initially price corrected on strong dollar index, US FED likely to hold rates higher side for longer than expected and poor China data makes sell off, but later on price get support from lower level and after expectations that China stimulus will work and demand expected in Q4-2023 resulted in index close almost flat over previous weekly closing.

Now index has a Resistance at 16300 levels, as long hold, more downside expected towards 15600-15500 range in days to come. While on other side any sustain above 16300 seen again seen 16400-16650 / abv 17200 in days to come.

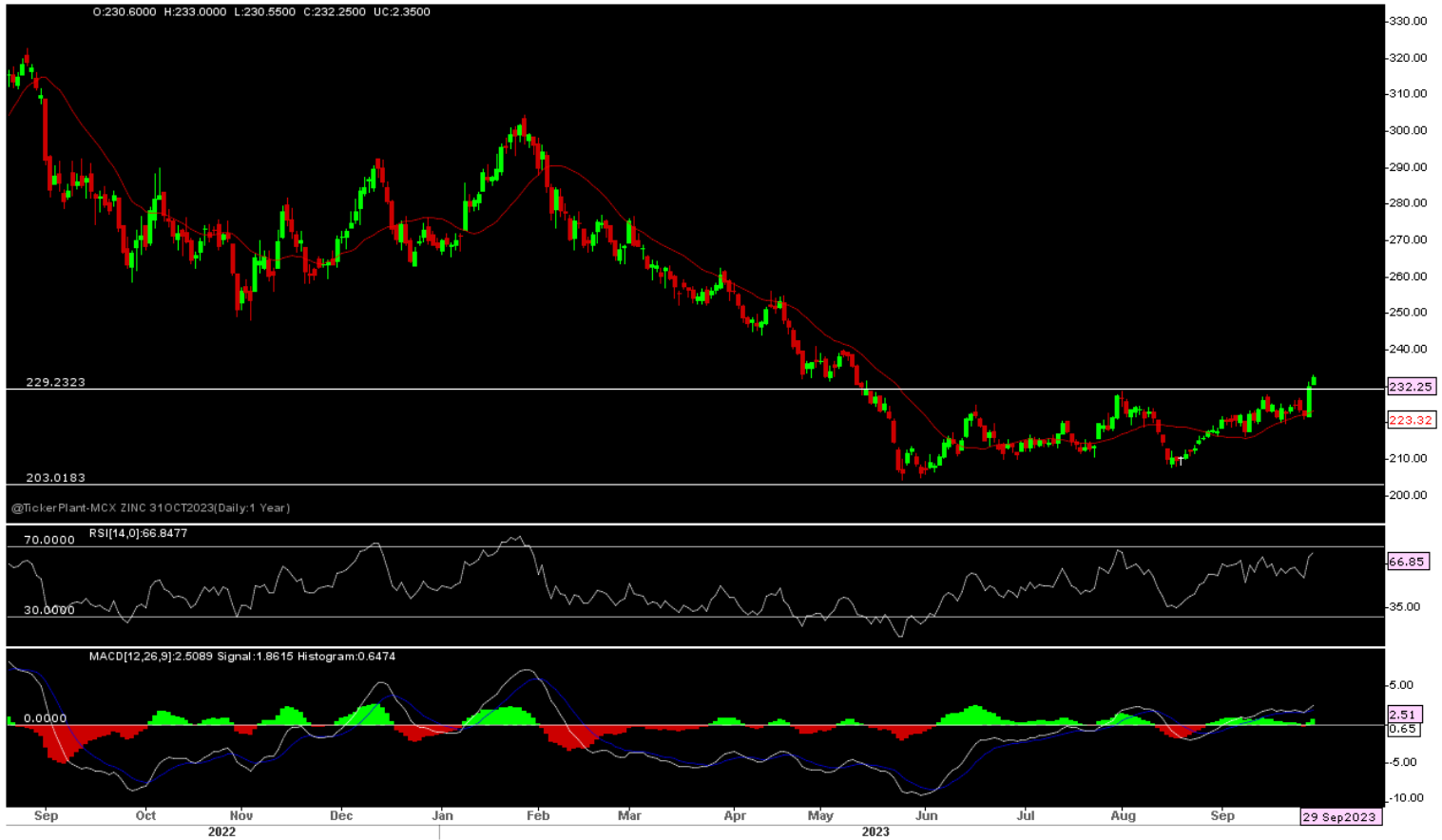
COPPER



Copper witnessed ups and down during last week as prices fall initially on strong dollar index and demand concern but later on its rally back by revival hope from China and short covering after few days fall which all resulted in price close near week high and almost flat over previous weekly close.

Now for the week it has a resistance at 730-743 as long hold more downside expected towards 710-707 belt in days to come. Other side Sustain close above 743 seen 757-758 again. Now price trading below short term 13-days SMA and RSI at 40-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates selling pressure at every rally.

ZINC



ZINC prices traded on higher side last week as price get support from lower inventory at exchange traded warehouses, demand hope from China and against weak economic numbers from top metals consuming countries which concern demand for metals and strong dollar index makes pressure which all resulted in price close near week high but flat over previous week closing.

Now it has Support at 221-214, as long hold more upside expected towards 228-230 belt. Only sustain below 214 seen 205-203 levels again. price trading above short term 13-days SMA at while RSI at 56 mark with upward slop indicates more room for upside in the counter. while below zero line MACD indicates more selling pressure at every rally for days to come.

BULLION INDEX



Bullion Index witnessed a southward journey through out the last week as strong dollar index which test 10-month high and elevated US bond yield towards 16-year high makes pressure in bullion despite support from geopolitical tension and consistence central banks buying which support as safe haven gold and resulted in index close near week low and well below over previous week close.

Now index has Resistance at 15900 as long hold more downside expected towards 15100-15000 in days to come. Price is trading below short term 13-days SMA and RSI at 31-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates more selling pressure at every rally.

ENERGY



Crude oil witness a roller coaster ride through out the last week to hit fresh calendar year high after supply cut by Saudi as well China which resulted in supply deficit in Q-4 and support prices while later on it corrected in expectations that Saudi may consider production hike in next month 1-week OPEC meeting and which all resulted in price close flat over previous weekly closing.

Now it has Support at 7300, as long hold more upside expected towards 7700-7900 belts. Only sustain below 7300 seen downside 6900-6500-6400 in days to come. Price is trading above short term 13-days SMA while RSI at 67-mark with upward slop indicates more room for upside in the counter. while above zero line MACD indicates more buying support in days to come.

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