### **BASE METAL**



Base Metal Index witness a southward journey during last week except some short covering seen on last trading session as price get pressure from rally in dollar index and demand concern in absence of China which closed due to week long holiday which makes sell off across base metals pack resulted in index close well below over previous weekly closing.

Now index has a Resistance at 16150-16300 levels, as long hold, more downside expected towards 15600-15500 range in days to come. While on other side any sustain above 16300 seen again seen 16400-16650 / abv 17200 in days to come.

#### **COPPER**



Copper witnessed a doen side journey during last week as prices get pressure from poor demand & economic numbers added by strong dollar index in absence of China market sharp correction seen in last week and resulted in price close well below over previous weekly close.

Now for the week it has a resistance at 715-730 as long hold more downside expected towards 695-690 belt in days to come. Other side Sustain close above 730 seen 743-757-758 again. Now price trading below short term 13-days SMA and RSI at 35-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates selling pressure at every rally.



ZINC prices traded on lower side last week as price get pressure from strong dollar index which scales fresh 11-month high and demand concern makes pressure on index which all resulted in price close well below over previous week closing.

Now it has Support at 221-214, as long hold more upside expected towards 228-230 belt. Only sustain below 214 seen 205-203 levels again. price trading above short term 13-days SMA at while RSI at 57 mark with upward slop indicates more room for upside in the counter. while below zero line MACD indicates more selling pressure at every rally for days to come.

## **BULLION INDEX**



Bullion Index witnessed a downward journey through out the last week except last trading session as price get pressure from multi year high US treasury yield and multi month high dollar index added by FED expected to hold rates higher for longer period then expected which all resulted in index close near week low and well below over previous week close.

Now index has Resistance at 15200-15600 as long hold more downside expected towards 14800-14700 in days to come. Price is trading below short term 13-days SMA and RSI at 34-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates more selling pressure at every rally.

#### **ENERGY**



Crude oil witness a sharp sell off last week as price get pressure from demand concern after slowdown at China added by strong dollar index makes pressure in prices and resulted in price close near week low and well below over previous weekly closing.

Now it has resistance at 7450 - 7850, as long hold more downside expected towards 6600-6500 belts. Only sustain above 7850 seen upside 8100-8200in days to come. Price is trading below short term 13-days SMA while RSI at 26-mark with downward slop indicates more room for downside in the counter. while below zero line MACD indicates more room for down side in days to come.

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