



### Nifty SPOT (Close-10767.65)

Nifty started off the week on a positive note and remained volatile throughout the week before closing marginally. The benchmark Nifty started off marginally higher and remained volatile throughout the session. During the session, bulls came back strongly around 10750 which led to closing at 62 off the low. Absence of any breakdown indicates the continuation of the current uptrend. Overall higher top higher bottom formation also suggests uptrend in the market. On the weekly chart the index is observed to have close at previous week's high which is a bullish set up.

Momentum oscillator, RSI (14) is in bullish crossover on the daily as well as weekly chart; in addition, weekly MACD is in Buy mode.

On the lower end supports are pegged at 10700/10500/10330 whereas on the higher end Nifty may extend its gain towards 10900/11000/11200.

### Nifty Spot Daily Chart



### Recommendations:-

Scrip (LTP)	Action	Entry	Target	Stop Loss
RCF	BUY	77-78	85	74.9
YESBANK	SELL	330	315	336

(NOTE: 1. SL CAN BE PLACED ON CLOSING BASIS 2.Sell calls are not to encourage short sell)

## Market Indices

GLOBAL INDICES PERFORMANCE				
US Market	This Week	Previous Week	Change	% Change
Dow Jones	25090.48	25316.53	-226.05	-0.89%
NASDAQ	7746.38	7645.51	100.87	1.32%
S & P 500	2779.66	2779.03	0.63	0.02%
European Market	This Week	Value	Change	% Change
FTSE 100	7633.91	7681.07	-47.16	-0.61%
CAC 40	5501.88	5450.22	51.66	0.95%
DAX	13010.55	12766.55	244	1.91%
Asian Market	This Week	Value	Change	% Change
Nikkei	22851.75	22694.5	157.25	0.69%
Strait Times	3356.73	3436.37	-79.64	-2.32%
Hang Seng	30309.49	30958.21	-648.72	-2.10%
Shanghai Comp	3021.9	3067.15	-45.25	-1.48%

## Weekly Top Gainers

Name	Close	P Close	%change
DRREDDY	2349.85	2062.90	13.91
LUPIN	913.20	810.05	12.73
SUNPHARMA	611.60	559.65	9.28
TCS	571.30	528.25	8.15
BAJAJFINANCE	2283.60	1747.10	5.32

## Weekly Top Losers

Name	Close	P Close	%change
TATASTEEL	566.00	600.50	-5.75
ONGC	165.45	173.70	-4.75
IOC	167.75	175.00	-4.14
COALINDIA	279.05	289.90	-3.74
NTPC	156.05	161.45	-3.34

### Weekly Nifty & Bank Nifty (Future) support and Resistance:

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10817.70	10330	10500	10700	10950	11000	11200	Positive
BANK NIFTY	26417.40	25100	25500	26100	26700	27100	27700	Positive

#### Disclaimer:

This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever.

**Further, please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein.**

#### BONANZA PORTFOLIO LTD

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhatt Road, Goregaon (E) Mumbai – 400063.