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NSE's benchmark index Nifty started the day on a higher note and remained strong throughout the session. On the lower end the index made a low of 10559 whereas on the higher end it made a high of 10719 before closing just below 10700 mark. During the session Nifty managed to close above the consolidation pattern which it formed in the last few trading days. A breakout above the range bound pattern is bullish in nature. In addition, Nifty moved above its previous peaks which again suggests shift in the trend on the positive side. Moreover, the index has so far sustained above the important long term moving averages. Daily RSI (14) is in bullish crossover and rising which suggests positive momentum going forward.

Based on the above technical analysis we can come out with a view that Nifty may trade with a positive mood. On the higher end resistance is seen at 10850/10950. On the lower end support is visible at 10600/10470.

### Recommendations:-

Scrip (LTP)	Action	At Price	For Target of	Stop Loss
REC	BUY	125-128	140	119
CADILAH	BUY	406-412	440	390

(NOTE: SL CAN BE PLACED ON CLOSING BASIS)

### Technical View: NIFTY Future

Action	Entry Zone	For Target of	Stop Loss	Time Frame
Buy above	10700	10800-10900	10590	Weekly
Sell below	10590	10470-10350	10700	Weekly

## Market Indices

GLOBAL INDICES			
INDICES	30/04/2018	Difference	Change (%)
US Market			
NASDAQ	7119.80	-26.33	-0.37%
Dow Jones	24311.19	-151.75	-0.62%
S & P 500	2669.91	-0.23	-0.01%
European Market			
FTSE 100	7502.21	134.04	1.82%
CAC 40	5483.19	70.36	1.30%
DAX	12580.87	40.37	0.32%
Asian Market			
Nikkei	22467.87	305.63	1.38%
Strait Times	1778.02	-1795.36	-50.24%
Hang seng	30280.67	-137.66	-0.45%
Shanghai Comp	3082.18	10.71	0.35%

## Nifty Chart



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