KEY HEADLINES

- ➤ The dollar fell on Friday after data showed the U.S. economy created more jobs than expected in June, but a closely-watched inflation gauge -- wage growth -- rose less than forecast, while the unemployment rate increased.
- ➤ The U.S. trade deficit fell to a 1-1/2-year low in May as exports rose to a record high, boosted by an increase in shipments of soybeans and commercial aircraft.
- ➤ The Canadian economy created 31,800 of jobs in June, data from Statistics Canada showed on Friday. Economists had forecast a gain of 24,000 jobs. The unemployment rate rose to 6.0%, above the consensus forecast of 5.8%.
- ➤ France's trade deficit widened in May compared to the previous month, according to seasonally adjusted data published by the customs office, with the figures coming in worse-than-forecast.

Currency pair

Currencies	06/07/2018	29/06/2018	Change(%)
USDINR	69.05	68.71	0.49
EURINR	81.00	80.21	0.98
GBPINR	91.45	90.44	1.11
JPYINR	62.48	62.22	0.41

USDINR

Technical Outlook–

- ➢ On the weekly chart, a green candle is formed.
- ➢ Indicator RSI (14) is in bullish crossover
- ➢ EMA 21 and EMA 50 are in Bullish Crossover

The near term trend looks strong, going forwards on the upper end price may move towards 71

Support-Resistance

LTP	S1	S2	R1	R2
69.05	68	67	70	71

EURINR

Technical Outlook–

- ➢ On the weekly chart, a large green candle is formed which indicates price closed above its previous week's high
- ➢ Indicator RSI (14) is in bullish crossover
- ➢ EMA 21 and EMA 50 are in Bullish Crossover

The short term trend looks either in consolidation or in downtrend; on the lower end the pair may move towards 80 – 79

Support-Resistance

LTP	S1	S2	R1	R2
81	80	79	82	83

GBPINR


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1-GBPINR.18.07 Jul - 06/07/18                                                          F7
EMA(CloseLine:21), EMA(CloseLine:50)
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Technical Outlook–

- ➢ On the weekly chart, a large green candle is formed which indicates price closed above its previous week's high
- ➢ Indicator RSI (14) is in a bullish crossover
- ➢ EMA 50 and EMA 21 are in Bullish Crossover

The short term trend looks upwards; on the upper end the pair may move towards 93.50

Support-Resistance

LTP	S1	S2	R1	R2
91.45	90.50	89.50	92.50	93.50

JPYINR


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1-JPYINR.18.07 Jul - 06/07/18                                    F7
EMA(CloseLine:21), EMA(CloseLine:50)
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Technical Outlook–

- ➢ The Trend is in Sidewards consolidation pattern
- ➢ Indicator RSI (14) is in a bullish crossover on weekly chart
- ➢ EMA 50 and EMA 21 are in bullish crossover in weekly chart

The short term trend looks upwards; on the upper end the pair may move towards 63 and 64

Support-Resistance

LTP	S1	S2	R1	R2
62.48	61.50	60.50	63.50	64.50

Most Important Event in the This Week:

Date	Currency	Event	Forecast	Previous
10/07/2018	GBP	Manufacturing Production (MoM) (May)	0.3%	-1.4%
10/07/2018	EUR	German ZEW Economic Sentiment (Jul)	-14.0	-16.1
10/07/2018	USD	JOLTs Job Openings (May)		6.698M
11/07/2018	USD	PPI (MoM) (Jun)	0.1%	0.5%
11/07/2018	USD	Crude Oil Inventories		
12/07/2018	EUR	ECB Publishes Account of Monetary Policy Meeting		
12/07/2018	USD	CORE CPI (MoM) (Jun)	0.2%	0.2%
12/07/2018	INR	CPI (YoY) (Jun)	5.29%	4.87%

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FOREIGN CURRENCY SEGMENT

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