

DATE: 01-10-2018

KEY HEADLINES

- Euro zone consumer prices rose in September, according to a flash estimate released on Friday. The bloc's statistics agency Eurostat said its consumer price index rose 2.1% in September from the same month a year earlier.
- The euro slipped below \$1.16 on Friday for the first time in two weeks after Italy's government agreed a budget seen by some investors as defying Brussels. Political wrangling over the budget in heavily indebted Italy has put a lid on a recent revival in the euro's fortunes against the dollar.
- U.S. authorities said on Thursday they were mailing more than \$505 million of refund checks to nearly 1.18 million people who were victimized in a massive payday lending scheme run by former race car driver and convicted racketeer Scott Tucker.
- The dollar was in fine fettle against its peers on Friday, advancing to a nine-month high versus the yen, after data reinforced upbeat views about the U.S. economy and backed the Federal Reserve's signal for a steady course of rate increases over the next year.
- China's manufacturing sector likely resumed its slowdown in September after taking a pause in August, with exporters facing growing strains from increasingly hostile trade ties with the United States, a Reuters poll showed.

Currency pair

Currencies	28/09/2018	21/09/2018	Change(%)
USDINR	72.76	72.26	0.69
EURINR	84.45	85.04	-0.69
GBPINR	95.01	95.32	-0.32
JPYINR	64.30	64.15	0.23

USDINR



Technical Outlook–

- On the weekly chart, a Doji candlestick is formed
- Indicator RSI (14) is in Bullish crossover
- EMA 21 and EMA 50 will be in Bullish Crossover

The near term trend looks towards consolidation or in downtrend, going forwards on the lower end price may move towards 71 or 70.50

Support-Resistance

LTP	S1	S2	R1	R2
72.76	71.75	70.50	73.75	74.75

EURINR



Technical Outlook–

- On the weekly chart, a red candle is formed in the form of a shooting star
- Indicator RSI (14) is in Bearish crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The short term trend looks in consolidation or uptrend; on the lower end the pair may move towards 83 or 82

Support-Resistance

LTP	S1	S2	R1	R2
84.45	83.50	82.00	85.50	87.00

GBPINR



Technical Outlook–

- On the weekly chart, an inverted hammer pattern is formed.
- Indicator RSI (14) is in Bearish crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The short term trend looks in uptrend; on the upper end the pair may move towards 96.50 or 98

Support-Resistance

LTP	S1	S2	R1	R2
95.01	94.00	92.50	96.50	98.00

JPYINR



Technical Outlook–

- On the weekly chart, a shooting star pattern is formed
- Indicator RSI (14) is in a Bearish crossover
- EMA 50 and EMA 21 is in a Bearish crossover

The short term trend looks in consolidation; on the lower end the pair may move towards 62.00

Support-Resistance

LTP	S1	S2	R1	R2
64.30	63.00	62.00	65.25	66.50

Most Important Event in the This Week:

Date	Currency	Event	Forecast	Previous
01/10/2018	EUR	German Manufacturing PMI (Sep)	53.7	53.7
01/10/2018	GBP	Manufacturing PMI (Sep)	53.8	52.8
01/10/2018	USD	ISM Manufacturing PMI (Sep)	60.5	61.3
02/10/2018	GBP	Construction PMI (Sep)	55.0	52.9
02/10/2018	USD	Fed Chair Powell Speaks		
03/10/2018	GBP	Services PMI (Sep)		54.3
03/10/2018	USD	ADP Nonfarm Employment Change (Sep)	185K	163K
03/10/2018	USD	ISM Non-Manufacturing PMI (Sep)	58.3	58.5
03/10/2018	USD	Crude Oil Inventories	-1.279M	1.852M
04/10/2018	INR	Interest Rate Decision	6.75%	6.50%
05/10/2018	INR	Interest Rate Decision	6.75%	6.50%
05/10/2018	USD	Nonfarm Payrolls (Sep)	188K	201K
05/10/2018	USD	Unemployment Rate (Sep)	3.8%	3.9%

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FOREIGN CURRENCY SEGMENT

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