

**DATE: 05-11-2018**

## KEY HEADLINES

- The dollar was flat on Friday, despite an upbeat jobs report and news that a trade deal between the U.S. and China is not likely. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, was flat at 96.28 as of 11:04 AM ET
- The U.S. trade deficit rose to a seven-month high in September as imports surged to a record high amid strong domestic demand, offsetting a rebound in exports. The Commerce Department said on Friday the trade gap increased 1.3 percent to \$54.0 billion, widening for a fourth straight month. Data for August was revised to show the trade deficit rising to \$53.3 billion instead of the previously reported \$53.2 billion.
- The Indian rupee was the second-best performer in Asia, rising the most in over five years on Friday, on lower global oil prices and as China and the United States expressed optimism about resolving their bruising trade war. A decline in oil prices and the rally in the currency also boosted bonds, which rose to their highest in nearly two months.
- New orders for U.S.-made goods increased more than expected in September, but softening business spending on equipment suggested the manufacturing sector could be slowing. Factory goods orders rose 0.7 percent amid strong demand for transportation equipment, the Commerce Department said on Friday
- The dollar made modest gains against the yen on Friday, boosted by upbeat U.S. jobs data, but gains were limited by hopes that Washington and Beijing can repair the trade tensions that have spurred safe-haven buying of the greenback.

## Currency pair

Currencies	02/11/2018	26/10/2018	Change(%)
<b>USDINR</b>	<b>72.64</b>	<b>73.34</b>	<b>-0.95</b>
<b>EURINR</b>	<b>83.34</b>	<b>83.26</b>	<b>0.09</b>
<b>GBPINR</b>	<b>94.72</b>	<b>93.83</b>	<b>0.94</b>
<b>JPYINR</b>	<b>64.47</b>	<b>65.53</b>	<b>-1.61</b>

# USDINR



## Technical Outlook–

- On the weekly chart, a red candle is formed in the form of a shooting star pattern
- Indicator RSI (14) is in Bearish Crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The near term trend looks towards consolidation or in downtrend, going forwards on the lower end price may move towards 70.50

## Support-Resistance

LTP	S1	S2	R1	R2
72.64	71.50	70.50	73.50	74.50

# EURINR



## Technical Outlook–

- On the weekly chart, a Bearish Harami Pattern is formed
- Indicator RSI (14) is in Bearish Crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The short term trend looks in consolidation or downtrend; on the lower end the pair may move towards 82 or 81

## Support-Resistance

LTP	S1	S2	R1	R2
<b>83.34</b>	<b>82.25</b>	<b>81.00</b>	<b>84.50</b>	<b>85.50</b>

# GBPINR



## Technical Outlook–

- On the weekly chart, a Bullish Harami Pattern is formed
- Indicator RSI (14) is in Bearish crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The short term trend looks in consolidation or downtrend; on the lower end the pair may move towards 92.50

## Support-Resistance

LTP	S1	S2	R1	R2
94.72	93.50	92.50	95.00	96.00

# JPYINR



## Technical Outlook–

- On the weekly chart, a Bearish Engulfing Pattern is Formed
- Indicator RSI (14) is in a Bullish crossover
- EMA 50 and EMA 21 is in a Bullish crossover

The short term trend looks in consolidation; on the lower end the pair may move towards 63.50

## Support-Resistance

LTP	S1	S2	R1	R2
64.47	63.50	62.50	65.50	66.50

## Most Important Event in the This Week:

Date	Currency	Event	Forecast	Previous
05/11/2018	GBP	Services PMI (Oct)	53.3	53.9
05/11/2018	USD	ISM Non-manufacturing PMI (Oct)	59.3	61.6
06/11/2018	USD	JOLTs Job Openings (Sep)		7.136M
07/11/2018	USD	Crude Oil Inventories		3.217M
08/11/2018	USD	Initial Jobless Claims	214K	214K
09/11/2018	USD	Fed Interest rate Decision	2.25%	2.25%
09/11/2018	GBP	GDP (QoQ) (Q3)	0.6%	0.4%
09/11/2018	GBP	GDP (MoM)	0.1%	0.0%
09/11/2018	GBP	GDP (YoY) (Q3)	1.5%	1.2%
09/11/2018	GBP	Manufacturing Production (MoM) (Sep)	0.1%	-0.2%
09/11/2018	GBP	Monthly GDP 3M/3M Change	0.6%	0.7%
09/11/2018	USD	PPI (MoM) (Oct)	0.3%	0.2%
09/11/2018	USD	U.S. Baker Hughes Oil Rig Count		874

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### FOREIGN CURRENCY SEGMENT

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