

**DATE: 06-08-2018**

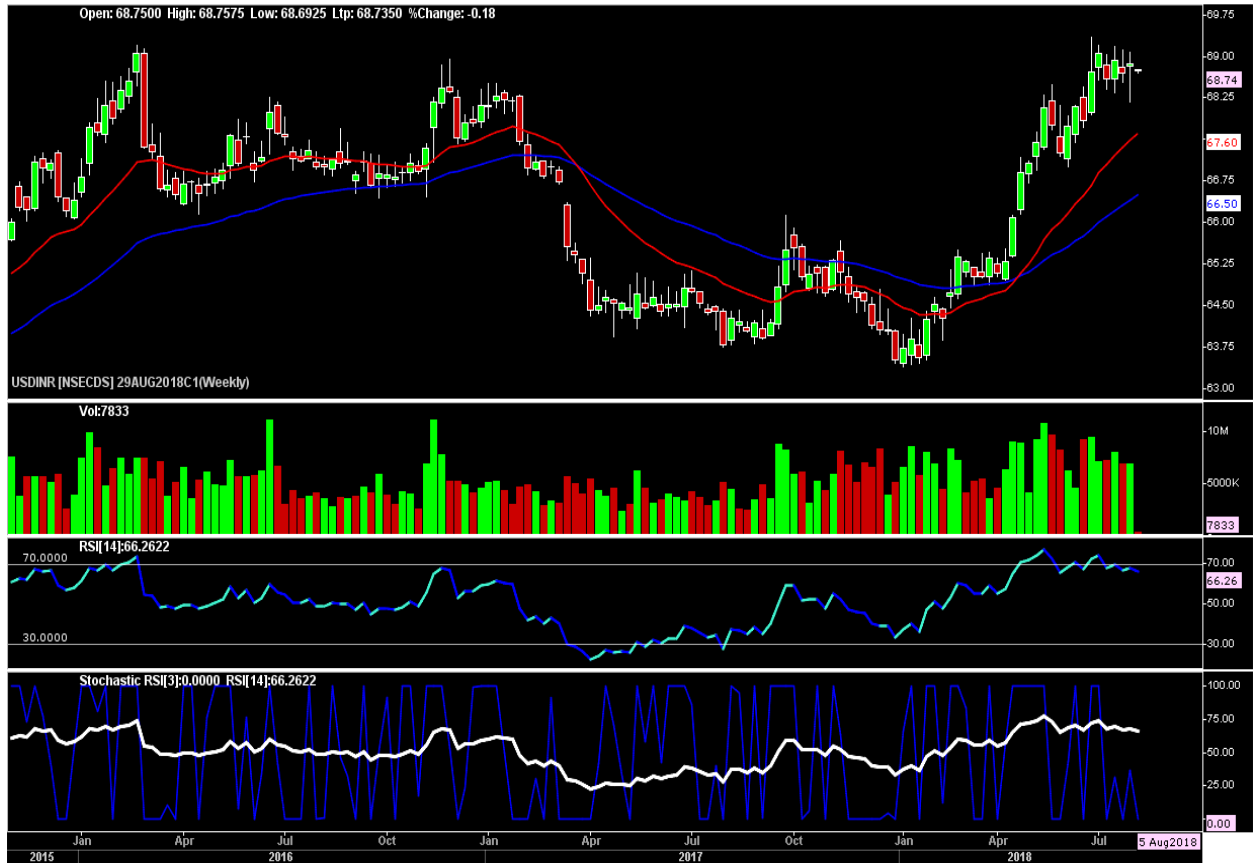
## KEY HEADLINES

- The U.S. dollar came under some pressure after data showed U.S. job growth slowed in July on Friday, while slipping against the yuan after the Chinese central bank acted to stabilize the currency by stemming speculation against it.
- U.S. job growth slowed more than expected in July likely due to companies' struggles to find qualified workers and the unemployment rate declined, pointing to tightening labor market conditions.
- The dollar remained steady against a basket of its peers on Monday after the U.S. job data reinforced investors' expectations the Federal Reserve will gradually raise interest rates this year
- The rate of growth in the economy's service sector slowed in July, according to a report released on Friday. The Institute of Supply Management said its non-manufacturing purchasing managers' index fell to 55.7 in July, from 59.1 the previous month. Economists had forecast a reading of 58.6.

## Currency pair

Currencies	03/08/2018	27/07/2018	Change(%)
<b>USDINR</b>	<b>68.85</b>	<b>68.93</b>	<b>-0.11</b>
<b>EURINR</b>	<b>79.99</b>	<b>80.34</b>	<b>-0.43</b>
<b>GBPINR</b>	<b>89.80</b>	<b>90.40</b>	<b>-0.66</b>
<b>JPYINR</b>	<b>61.79</b>	<b>62.10</b>	<b>-0.49</b>

# USDINR



## Technical Outlook–

- On the weekly chart, a green candle is formed which is looking as a Doji.
- Indicator RSI (14) is in Bearish crossover
- EMA 21 and EMA 50 are in Bearish Crossover on weekly chart

The near term trend looks strong, going forwards on the lower end price may move towards 66.50

## Support-Resistance

LTP	S1	S2	R1	R2
68.85	67.85	66.50	70	71.20

# EURINR



## Technical Outlook–

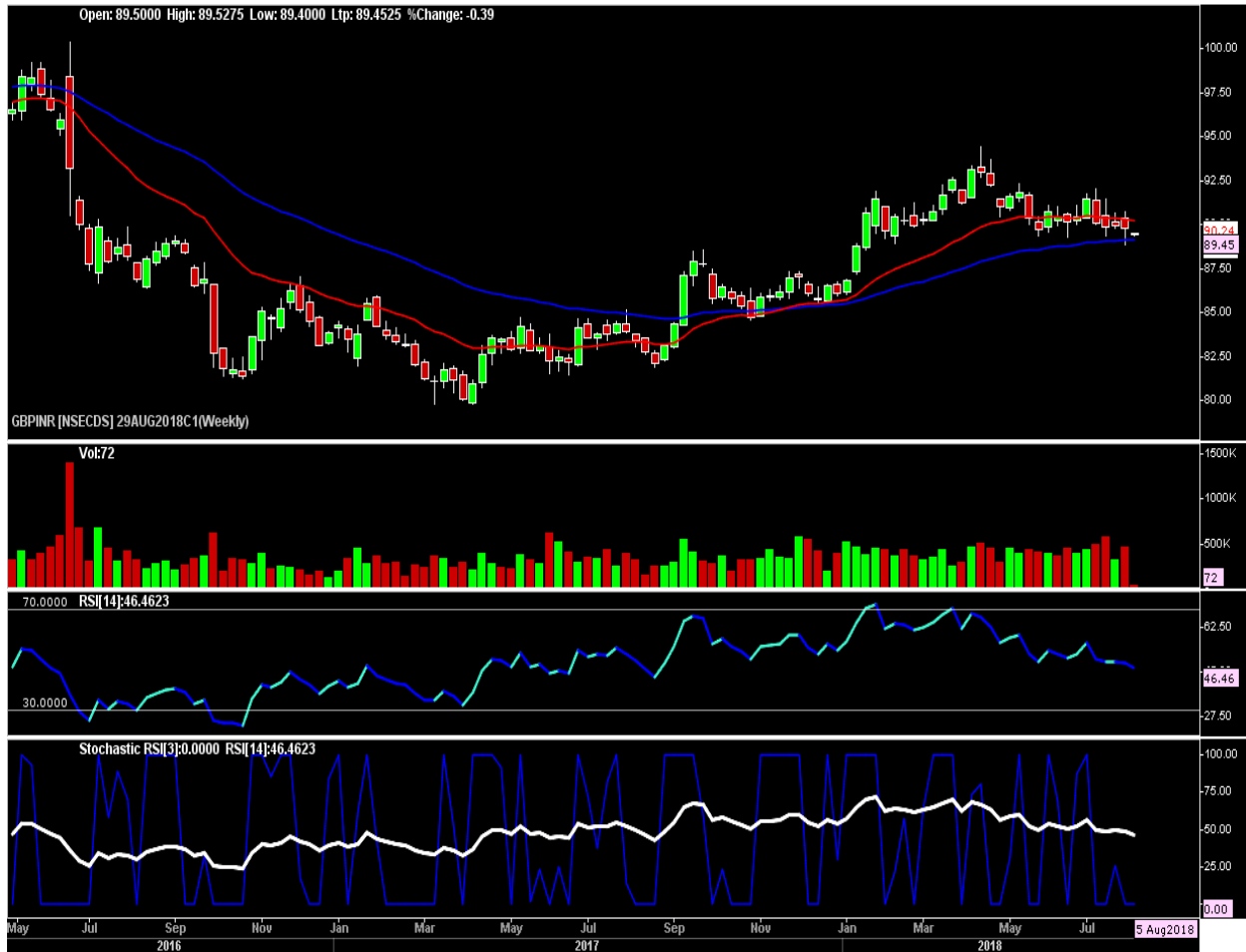
- On the weekly chart, a red candle is formed in the form of Hanging Man
- Indicator RSI (14) is in bearish crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The short term trend looks in consolidation; on the lower end the pair may move towards 78

## Support-Resistance

LTP	S1	S2	R1	R2
79.99	79.00	78.00	81.50	82.50

# GBPINR



## Technical Outlook–

- On the weekly chart, a red candle is formed in the form of Hanging Man
- Indicator RSI (14) is in bearish crossover
- EMA 21 and EMA 50 will be in bearish Crossover

The short term trend looks either in consolidation or in downtrend; on the lower end the pair may move towards 87.50

## Support-Resistance

LTP	S1	S2	R1	R2
89.80	88.75	87.50	91.50	92.50

# JPYINR



## Technical Outlook–

- On the weekly chart, a red candle is formed
- Indicator RSI (14) is in a bullish crossover on weekly chart
- EMA 50 and EMA 21 are in bullish crossover in weekly chart

The short term trend looks either in consolidation; on the lower end the pair may move towards 59.80

## Support-Resistance

LTP	S1	S2	R1	R2
61.79	60.80	59.80	63.00	64.00

## Most Important Event in the This Week:

Date	Currency	Event	Forecast	Previous
07/08/2018	USD	JOLTs Job Openings (Jun)	6.740M	6.638M
08/08/2018	USD	Crude Oil Inventories	-2.794M	3.803M
09/08/2018	USD	Initial Jobless Claims	220K	218K
09/08/2018	USD	PPI (MoM) (Jul)	0.2%	0.3%
10/08/2018	JPY	GDP (QoQ) (Q2)	0.3%	-0.2%
10/08/2018	GBP	GDP (MoM)	0.2%	0.3%
10/08/2018	GBP	GDP (YoY) (Q2)	1.3%	1.2%
10/08/2018	GBP	GDP (QoQ) (Q2)	0.4%	0.2%
10/08/2018	GBP	Manufacturing Production (MoM) (Jun)	0.3%	0.4%
10/08/2018	GBP	Trade Balance	-11.95B	-12.36B
10/08/2018	USD	Core CPI (MoM) (Jul)	0.2%	0.2%
10/08/2018	USD	U.S. Baker Hughes Oil Rig Count		859
10/08/2018	USD	Federal Budget Balance (Jul)	-58.9B	-75.0B

### RESEARCH BONANZA

### FOREIGN CURRENCY SEGMENT

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