

DATE: 11-10-2021

KEY HEADLINE

- The U.S. dollar was little moved by a disappointing U.S. employment report on Friday, as traders bet that the numbers will not sway the Federal reserve from starting a tapering of its asset purchases as early as November.
- The Labor Department said in its employment report on Friday that nonfarm payrolls increased by 194,000 last month. Economists polled by Reuters had forecast an increase of 500,000 jobs.
- September's employment report is the last one available before the Federal Reserve's Nov. 2-3 policy meeting.
- The dollar index , which tracks the greenback against six major currencies, was down 0.1% at 94.067, not far from the one-year high of 94.504 touched last week.
- In the digital currency space, bitcoin , the world's biggest cryptocurrency by market value, was 1.5% higher at \$54,569.9, just shy of the 5-month high of \$56,168 touched earlier in the session. Bitcoin is up about 13% for the week, its second straight weekly gain.
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Currency pair

Currencies	4/10/2021	8/10/2021	Change (%)
USDINR	74.29	75.11	1.10
EURINR	86.23	86.88	0.75
GBPINR	100.53	102.33	1.79
JPYINR	66.95	67.21	0.38

USDINR

RECOMMENDATION: BUY ABOVE 75.25 SL 74.95 TARGET 75.75

EURINR

RECOMMENDATION: BUY ABOVE 87 SL 86. 70 TARGET 87.60

GBPINR

RECOMMENDATION: BUY ABOVE 102.45 SL 102.10 TARGET 103.10

JPYINR

RECOMMENDATION: SELL BELOW 67 SL 67.30 TARGET 66.40

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

OUTLOOK BY: Analyst Vibhu Ratandhara

Disclosure:

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