

DATE: 13-08-2018

KEY HEADLINES

- The U.S. government had a \$77 billion budget deficit in July, according to Treasury Department data released on Friday. That compared to a budget deficit of \$43 billion in the same month last year, the department's monthly budget statement showed.
- The U.S. dollar was stronger against other currencies Friday, rising near a 14-month high as political tensions pulled the euro and Turkish lira lower. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, increased 0.61% to 96.04 as of 10:46 AM
- U.S. consumer prices rose in July and the underlying trend continued to strengthen, pointing to a steady increase in inflation pressures that keeps the Federal Reserve on track to gradually raise interest rates.
- The euro sank to its lowest against the greenback in more than a year on Friday as a plunging Turkish lira sparked broad risk aversion, with investors worried about a contagion effect on European banks
- Germany's exports to the United States in the first half of this year were worth 24.4 billion euros (\$28.3 billion) more than its imports of U.S. goods, data from the Federal Statistics Office showed on Friday

Currency pair

Currencies	10/08/2018	03/08/2018	Change(%)
USDINR	68.98	68.85	0.18
EURINR	79.15	79.99	-1.05
GBPINR	88.16	89.80	-1.82
JPYINR	62.20	61.79	0.66

USDINR



Technical Outlook–

- On the weekly chart, an Inverted Hammer pattern is formed on the weekly chart.
- Indicator RSI (14) is in Bearish crossover
- EMA 21 and EMA 50 are in Bearish Crossover on weekly chart

The near term trend looks strong, going forwards on the lower end price may move towards 66.50

Support-Resistance

LTP	S1	S2	R1	R2
68.98	67.75	66.50	70	71.20

EURINR



Technical Outlook–

- On the weekly chart, a small green candle is formed.
- Indicator RSI (14) is in bearish crossover
- EMA 21 and EMA 50 will be in Bearish Crossover

The short term trend looks in consolidation; on the lower end the pair may move towards 77

Support-Resistance

LTP	S1	S2	R1	R2
79.15	78.00	77.00	80.50	81.50

GBPINR



Technical Outlook–

- On the weekly chart, a red candle is formed
- Indicator RSI (14) is in bearish crossover
- EMA 21 and EMA 50 will be in bearish Crossover

The short term trend looks either in consolidation or in downtrend; on the lower end the pair may move towards 86.00

Support-Resistance

LTP	S1	S2	R1	R2
88.16	87.00	86.00	89.50	90.50

JPYINR



Technical Outlook–

- On the weekly chart, a green candle is formed
- Indicator RSI (14) is in a bullish crossover on weekly chart
- EMA 50 and EMA 21 are in bullish crossover in weekly chart

The short term trend looks either in consolidation; on the lower end the pair may move towards 60.00

Support-Resistance

LTP	S1	S2	R1	R2
62.20	61.00	60.00	63.50	64.50

Most Important Event in the This Week:

Date	Currency	Event	Forecast	Previous
13/08/2018	INR	CPI (YoY) (Jul)	4.51%	5.00%
14/08/2018	EUR	German GDP (QoQ) (Q2)	0.4%	0.3%
14/08/2018	INR	WPI Inflation (YoY) (Jul)	5.24%	5.77%
14/08/2018	GBP	Average Earnings Index + Bonus (Jun)	2.5%	2.5%
14/08/2018	GBP	Claimant Count Change (Jul)		7.8K
14/08/2018	EUR	German ZEW Economic Sentiment (Aug)	-20.0	-24.7
15/08/2018	GBP	CPI (YoY) (Jul)	2.5%	2.4%
15/08/2018	USD	Core Retail Sales (MoM) (Jul)	0.3%	0.4%
15/08/2018	USD	Retail Sales (MoM) (Jul)	0.1%	0.5%
15/08/2018	USD	Crude Oil Inventories		-1.351M
16/08/2018	GBP	Retail Sales (MoM) (Jul)	0.2%	-0.5%
16/08/2018	USD	Building Permits (Jul)	1.350M	1.292M
16/08/2018	USD	Philadelphia Fed Manufacturing Index (Aug)	22.3	25.7
17/08/2018	EUR	CPI (YoY) (Jul)	2.1%	2.1%

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FOREIGN CURRENCY SEGMENT

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