

DATE: 22-11-2021

KEY HEADLINE

- lockdowns have returned anew to haunt Europe's economic prospects, forcing investors on Friday to reassess portfolios and sell vulnerable assets such as the euro and bank stocks.
- Days after the Netherlands, Hungary, Slovakia and the Czech Republic reimposed curbs, Austria put itself back under lockdown and Germany's health minister refused to rule out one.
- The developments upended the buoyant mood in European equity markets where French and German shares had hit a string of record highs, thanks to a strong earnings recovery.
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Currency pair

Currencies	15/11/2021	19/11/2021	Change (%)
USDINR	74.52	74.33	-0.25
EURINR	85.39	84.37	-1.19
GBPINR	100.04	100.35	0.30
JPYINR	65.51	65.40	-0.16

USDINR

RECOMMENDATION: BUY ABOVE 74.40 SL 74 TARGET 75.20

EURINR

RECOMMENDATION: SELL BELOW 84.15 SL 84.40 TARGET 83.60

GBPINR

RECOMMENDATION: BUY ABOVE 100.40 SL 100 TARGET 101.20

JPYINR

RECOMMENDATION: SELL BELOW 64.95 SL 65.15 TARGET 64.50

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