

DATE: 24-09-2018

## KEY HEADLINES

- Euro zone private sector activity slowed in September, according to survey data released on Friday. The composite output index, which measures the combined output of both the manufacturing and service sectors fell to 54.2 from 54.5, against expectations for 54.4.
- The dollar weakened against most of its rivals on Friday, barring the British currency, as stronger equity markets and rising bond yields fuelled a rush to buy riskier assets.
- German private sector growth slowed slightly more than expected in September, with a surprise surge in services activity not enough to offset a sharp slowdown in manufacturing, a survey showed on Friday.
- The U.S. dollar was slightly higher against other currencies on Friday while the Japanese yen was lower as investors eyed trade war tensions. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, rose 0.10% to 93.56 as of 5:41 AM ET (9:41 GMT). The index fell more than 1% over the week, as investors moved away from the greenback in light of U.S.-China trade war worry.

## Currency pair

Currencies	21/09/2018	14/09/2018	Change(%)
USDINR	72.26	71.94	0.44
EURINR	85.04	84.23	0.96
GBPINR	95.32	94.40	0.97
JPYINR	64.15	64.33	-0.27

# USDINR



## Technical Outlook–

- On the weekly chart, a Doji candlestick is formed
- Indicator RSI (14) is in Bullish crossover
- EMA 21 and EMA 50 will be in Bullish Crossover

The near term trend looks towards consolidation or in downtrend, going forwards on the lower end price may move towards 71 or 70

## Support-Resistance

LTP	S1	S2	R1	R2
72.26	71.25	70.00	73.25	74.50

# EURINR



## Technical Outlook–

- On the weekly chart, a green candle is formed.
- Indicator RSI (14) is in Bullish crossover
- EMA 21 and EMA 50 will be in Bullish Crossover

The short term trend looks in consolidation or uptrend; on the lower end the pair may move towards 84 or 82

## Support-Resistance

LTP	S1	S2	R1	R2
85.04	83.50	82.00	86.50	88.00

# GBPINR



## Technical Outlook–

- On the weekly chart, a green candle is formed
- Indicator RSI (14) is in Bullish crossover
- EMA 21 and EMA 50 will be in Bullish Crossover

The short term trend looks in uptrend; on the upper end the pair may move towards 96.50 or 98

## Support-Resistance

LTP	S1	S2	R1	R2
95.32	94.00	92.50	96.50	98.00

# JPYINR



## Technical Outlook–

- On the weekly chart, a green candle is formed
- Indicator RSI (14) is in a Bullish crossover
- EMA 50 and EMA 21 is in a Bullish crossover

The short term trend looks in consolidation; on the lower end the pair may move towards 62.00

## Support-Resistance

LTP	S1	S2	R1	R2
64.15	63.00	62.00	65.25	66.50

## Most Important Event in the This Week:

Date	Currency	Event	Forecast	Previous
24/09/2018	EUR	German Ifo Business Climate Index		103.8
25/09/2018	USD	CB Consumer Confidence (Sep)	131.3	133.4
26/09/2018	USD	New Home Sales (Aug)	637K	627K
26/09/2018	USD	Crude Oil Inventories		-2.057M
26/09/2018	USD	FOMC Economic Projections		
26/09/2018	USD	FOMC Statement		
26/09/2018	USD	Fed Interest Rate Decision		
27/09/2018	USD	Core Durables Goods Orders (MoM) (Aug)	0.5%	0.1%
27/09/2018	USD	GDP (QoQ) (Q2)	4.2%	4.2%
27/09/2018	USD	Pending Home Sales (Aug)		-0.7%
28/09/2018	EUR	German Unemployment Change (Sep)	-10K	-8K
28/09/2018	GBP	GDP (QoQ) (Q2)	0.4%	0.4%
28/09/2018	GBP	GDP (YoY) (Sep)	1.3%	1.3%
28/09/2018	EUR	CPI (YoY) (Sep)	2.1%	2.0%

### RESEARCH BONANZA

### FOREIGN CURRENCY SEGMENT

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