

DATE: 25-4-2022

KEY HEADLINE

The **rupee** declined 32 paise to close at 76.49 (provisional) against the **US dollar** on Friday, in line with a sell-off in domestic equities and a firm greenback in the overseas markets. Persistent foreign capital outflows also dented investor sentiment.

At the interbank forex market, the rupee opened sharply lower at 76.31 against the greenback and lost further ground during the session. The domestic unit witnessed an intra-day high of 76.19 and a low of 76.50.

In a weekly basis, Indian rupee almost flat to fall just 9 paise against dollar as price seen both side move during the week.

Meanwhile, The dollar index, which gauges the greenback's strength against a basket of six currencies, increased 0.45 per cent to 101.06.

Foreign institutional investors remained net sellers in the capital market on Thursday as they offloaded shares worth Rs 713.69 crore, as per stock exchange data.

Currency pair

Currencies	18/4/2022	22/4/2022	Change (%)
USDINR	76.40	76.49	0.10
EURINR	82.75	82.81	0.10
GBPINR	99.45	98.79	-0.65
JPYINR	60.58	59.69	-1.50

USDINR

RECOMMENDATION: BUY ABOVE 76.60 SL 76.25 TARGET 77.30

EURINR

RECOMMENDATION: SELL BELOW 82.55 SL 83 TARGET 81.70

GBPINR

RECOMMENDATION: SELL BELOW 98.50 SL 98.90 TARGET 97.70

JPYINR

RECOMMENDATION: SELL BELOW 59.50 SL 59.90 TARGET 58.70

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