

## DATE: 27-12-2021

**WEEKLY FOREX INSIGHT** 

## **KEY HEADLINE**

- The Australian and New Zealand dollars held near multi-week highs on Friday as markets became more confident that Omicron would not derail global economic growth, even as it spread wider.
- The kiwi dollar stood at \$0.6821, after reaching a three-week top of \$0.6843. It was 1.3% firmer on the week and away from its recent 13-month low of \$0.6702. Resistance lies at \$0.6867.
- While the spread of the Omicron coronavirus variant triggered more restrictions globally, two drugmakers said their vaccines protected against it while studies showed the variant carried a lower risk of hospitalisation.

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## **Currency** pair

Currencies	20/12/2021	24/12/2021	Change (%)
USDINR	76.30	75.32	-1.40
EURINR	86.10	85.46	-0.75
GBPINR	101.20	101	-0.20
JPYINR	67.16	65.94	-1.60

Research@bonanzaonline.com

Bonanza Research Team1

# **USDINR**

## RECOMMENDATION: SELL BELOW 75.25 SL 75.50 TARGET 74.90

# **EURINR**

#### RECOMMENDATION: SELL BELOW 85.45 SL 85.65 TARGET 85

# **GBPINR**

### RECOMMENDATION: SELL BELOW 100.90 SL 101.35 TARGET 100.20

## **JPYINR**

## RECOMMENDATION: SELL BELOW 65.90 SL 66.15 TARGET 65.50

**Technical Research Analyst** 

**Rohan Patil** 

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Research@bonanzaonline.com

Bonanza Research Team2

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: a) 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186