

DATE: 28-2-2022

KEY HEADLINE

- The rupee appreciated by 27 paise to close at 75.33 against the US dollar on Friday in line with regional currencies, following a retreat in crude oil prices and a rebound in domestic equities.
- On a weekly basis, the rupee has depreciated 67 paise against the American currency, as oil prices spiked following Russia's invasion of Ukraine.
- At the interbank forex market, the local unit opened at 75.31 against the greenback and witnessed an intra-day high of 75.18 and a low of 75.46.
- On Thursday, the rupee had tanked 99 paise to close at 75.60 against the US dollar, as riskier assets took a hit after Russia launched military operations against Ukraine..
- The dollar index, which measures the greenback's strength against a basket of six currencies, inched up 0.01 per cent to 97.14.
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Currency pair

Currencies	21/2/2022	25/2/2022	Change (%)
USDINR	74.95	75.59	0.85
EURINR	85.19	84.59	-0.75
GBPINR	101.91	101.14	-0.75
JPYINR	65.34	65.52	0.30

USDINR

RECOMMENDATION: BUY ABOVE 75.75 SL 75.40 TARGET 76.40

EURINR

RECOMMENDATION: SELL BELOW 84.50 SL 84.95 TARGET 83.75

GBPINR

RECOMMENDATION: SELL BELOW 101 SL 101.55 TARGET 100

JPYINR

RECOMMENDATION: BUY ABOVE 65.75 SL 65.45 TARGET 66.60

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