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KEY HEADLINE

The rupee rose further by 11 paise to 76.22 against the US dollar on Friday, tracking the weakness in the American currency in the overseas market. At the interbank forex market, the local unit opened at 76.15 against the greenback and witnessed an intra-day high of 76.12 and a low of 76.29.

Meanwhile, the dollar index, which measures the greenback's strength against a basket of six currencies, fell 0.16 per cent to 98.62.

The rupee rebounded amid dollar softness and lower crude oil prices but trimmed the early gains following weaker domestic equities and foreign fund outflows.

Ahead of the financial year-end, the rupee tends to show a high swing on the back of rebalancing-related inflows and outflows.

Foreign institutional investors remained net sellers in the capital market on Thursday as they sold shares worth Rs 1,740.71 crore, according to stock exchange data.

Currency pair

Currencies	21/3/2022	25/3/2022	Change (%)
USDINR	76.09	76.34	0.30
EURINR	84.10	84.14	0.00
GBPINR	100.25	100.68	0.45
JPYINR	64.04	62.92	-1.65

USDINR

RECOMMENDATION: SELL BELOW 76.25 SL 76.50 TARGET 75.80

EURINR

RECOMMENDATION: SELL BELOW 84.05 SL 84.35 TARGET 83.40

GBPINR

RECOMMENDATION: SELL BELOW 100.50 SL 100.90 TARGET 99.80

JPYINR

RECOMMENDATION: SELL BELOW 62.80 SL 63.10 TARGET 62.20

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