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## KEY HEADLINE

The Indian rupee against US dollar spot ended Flat to hovered near its all time low on Friday as continue to outflow concern after foreign funds sell in equity ,market in last few days added by rally in dollar index towards 3-Month high pressure rupee, while likely central bank intervention support rupee from sharp fall.

Foreign investors have pulled out \$9.5 billion so far this month from local stocks on a net basis, surpassing the previous record monthly outflow of \$8.35 billion, recorded in March 2020.

At the NSE Future Nov 27 contract, the rupee ended Flat by 0 paise to closed at 84.19 against the previous close of 84.19 and made low of 84.17 and high of 84.20 during the day. Asian currencies declined by 0.1% to 0.7% on Friday.

The dollar index rose on Friday, with the greenback set to lock in a fourth straight week of gains after data this week kept interest rate expectations for the Federal Reserve in check while investors looked towards next week's key payrolls report.

The dollar was poised for its fourth straight week of gains, as a run of positive economic data has quieted expectations about the size and speed of the Fed's rate cuts, which has also lifted U.S. Treasury yields.

The dollar index, rose 0.18% to 104.24, and was up 0.74% on the week, with the euro down 0.22% at \$1.0803.

Investors now await key U.S. inflation and employment data, due next week, for cues on the future path of U.S. policy rates.

### Currency pair (NSE 27 Nov)

Currencies	21/10/2024	25/10/2024	Change (%)
USDINR	84.18	84.19	<b>0.00</b>
EURINR	91.30	91.17	<b>-0.10</b>
GBPINR	109.94	109.21	<b>-0.70</b>
JPYINR	55.59	55.75	<b>0.30</b>

## **USDINR**

**RECOMMENDATION: BUY ABOVE 84.20 SL 84.0 TARGET 84.60**

## **EURINR**

**RECOMMENDATION: SELL BELOW 91.0 SL 91.40 TARGET 90.30**

## **GBPINR**

**RECOMMENDATION: SELL BELOW 109.0 SL 109.60 TARGET 108.0**

## **JPYINR**

**RECOMMENDATION: SELL BELOW 55.50 SL 55.80 TARGET 54.90**

### **Technical Research Analyst**

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