

DATE: 2-5-2022

KEY HEADLINE

The rupee appreciated 18 paise to settle at 76.43 (provisional) against the US dollar on Friday, tracking a weak greenback overseas and fresh foreign fund inflows.

At the interbank forex market, the domestic unit opened at 76.62 against the US dollar. It moved in the range of 76.63 to 76.29 during the day trade. The rupee finally closed at 76.43, registering a rise of 18 paise over its previous close.

In a weekly basis, Indian rupee lost almost half a percent or 32 paise due to strong dollar index which scalps fresh 20-year peak during the week.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.57 per cent lower at 103.03.

Foreign institutional investors remained net buyers in the capital market on Thursday as they purchased shares worth Rs 743.22 crore, according to stock exchange data.

Currency pair

Currencies	25/4/2022	29/4/2022	Change (%)
USDINR	77	76.68	-0.45
EURINR	83.03	81.13	-2.35
GBPINR	98.98	96.45	-2.50
JPYINR	60	59.07	-1.50

USDINR

RECOMMENDATION: SELL BELOW 76.50 SL 76.75 TARGET 76

EURINR

RECOMMENDATION: SELL BELOW 80.80 SL 81.25 TARGET 79.90

GBPINR

RECOMMENDATION: SELL BELOW 96 SL 96.60 TARGET 94.80

JPYINR

RECOMMENDATION: SELL BELOW 58.80 SL 59.15 TARGET 58.20

Technical Research Analyst

Rohan Patil

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Research@bonanzaonline.com

Bonanza Research Team2

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186