

DATE: 30-03-2021

KEY HEADLINE

- The dollar was roughly flat against major currencies on Friday, but still near four-month peaks, on continued optimism about the U.S. economy, and came close to surpassing a 10-month high against the Japanese yen.
- Against a basket of six major currencies, the greenback stood at 92.7200, on track to close out the week with a gain of about 0.7%. It was shrugging off data showing that consumer spending recently fell. dollar-yen also rose as high as 109.80, roughly the highest since June. Late on Friday, it was at 109.6400.
- Yields on U.S. Treasuries rose but held below one-year highs reached last week. jobless claims fell to a one-year low last week and President Joe Biden said he would double his vaccination plan after reaching his previous goal of 100 million shots 42 days ahead of schedule, both of which support optimism about the dollar.
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Currency pair

Currencies	22/03/2021	26/03/2021	Change (%)
USDINR	73.18	72.96	-0.30
EURINR	86.97	86.04	-1.06
GBPINR	101.40	100.49	-0.89
JPYINR	67.18	66.66	-0.77

USDINR

RECOMMENDATION: SELL BELOW 72.85 SL 73.25 TARGET 72

EURINR

RECOMMENDATION: SELL BELOW 85.90 SL 86.70 TARGET 85

GBPINR

RECOMMENDATION: SELL BELOW 100.25 SL 100.70 TARGET 99.50

JPYINR

RECOMMENDATION: SELL BELOW 66.60 SL 67.10 TARGET 65.90

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

OUTLOOK BY: Analyst Vibhu Ratandhara

Disclosure:

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