

DATE: 4-4-2022

KEY HEADLINE

The rupee rose further by 23 paise to 75.95 against the US dollar on Friday, tracking the strong equity market where foreign fund flow seen increasing and softening crude oil prices resulted in strength of local currency against the greenback.

For the week Indian rupee strengthened almost 60 paise against dollar & more than 100 paise against GBP, but it remains flat against Euro & JPY.

The rupee rebounded amid dollar softness and lower crude oil prices but trimmed the early gains following weaker domestic equities and foreign fund outflows.

The government is scheduled to borrow a record \$14.31 trillion from the market in the new fiscal year starting April 1.

According to the latest public debt management report, the government's total liabilities rose to Rs 128.41 lakh crore in the December quarter from Rs 125.71 lakh crore in the three months ended September 2021.

Investors in India are likely to focus more on the central bank's upcoming monetary policy review and the governor's statement for firming views about the monetary policy outlook.

Currency pair

Currencies	28/3/2022	31/3/2022	Change (%)
USDINR	76.56	75.95	-0.80
EURINR	84.25	84.40	0.20
GBPINR	100.92	99.75	-1.15
JPYINR	63	62.51	-0.80

USDINR

RECOMMENDATION: SELL BELOW 75.85 SL 76.10 TARGET 75.30

EURINR

RECOMMENDATION: SELL BELOW 84.35 SL 85 TARGET 83.20

GBPINR

RECOMMENDATION: SELL BELOW 99.60 SL 100 TARGET 99

JPYINR

RECOMMENDATION: BUY ABOVE 62.75 SL 62.20 TARGET 63.70

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