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KEY HEADLINE

The Indian rupee against US dollar spot ended Flat to hovered near its all time low on special Muhurat trading session on Friday as continue to outflow concern after foreign funds sell in equity ,market through out the Oct Month added by recent gain in dollar index pressure rupee, while likely central bank intervention support it from sharp fall.

At the NSE Future Nov 27 contract, the rupee ended Flat by 0 paise to closed at 84.14 against the previous close of 84.14 and made low of 84.13 and high of 84.16 during the day.

The dollar rose against the euro and rebounded against most major currencies on Friday after traders digested data showing U.S. job growth slowed sharply in October amid disruptions from hurricanes and strike action by aerospace factory workers..

Nonfarm payrolls rose by 12,000 jobs after a downwardly revised 223,000 in September, the Labor Department's Bureau of Labor Statistics said. Economists polled by Reuters had forecast October payrolls rising 113,000. The U.S. unemployment rate, however, held steady at 4.1%, offering assurance that the labor market remains on a solid footing.

The dollar index which tracks the greenback against six major currencies, was up 0.36% at 104.24. The euro was down 0.40% against the dollar at \$1.084. Sterling was up 0.26% at \$1.29632 on Friday, and set to snap a five-week streak of weekly losses against the dollar.

Investors now await key U.S. president election as well FED decision and guidance towards interest rates path due next week.

Currency pair (NSE 27 Nov)

Currencies	28/10/2024	1/11/2024	Change (%)
USDINR	84.18	84.14	0.00
EURINR	90.94	91.50	0.60
GBPINR	109.0	109.01	0.00
JPYINR	55.35	55.32	0.00

USDINR

RECOMMENDATION: BUY ABOVE 84.20 SL 84.0 TARGET 84.60

EURINR

RECOMMENDATION: BUY ABOVE 91.60 SL 91.20 TARGET 92.30

GBPINR

RECOMMENDATION: SELL BELOW 108.95 SL 109.40 TARGET 108.30

JPYINR

RECOMMENDATION: SELL BELOW 55.25 SL 55.50 TARGET 54.80

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