

DATE: 7-2-2022

## KEY HEADLINE

- The rupee surged 18 paise to close at 74.70 (provisional) against the US dollar on Friday tracking the weakness of the American currency in the overseas market. At the interbank forex market, the local unit opened strong at 74.71 against the greenback and witnessed an intra-day high of 74.68 and a low of 74.77. It finally settled at 74.70, a rise of 18 paise over its previous close.
- During the week, the rupee has appreciated 37 paise against the US Dollar. However, the surge in the rupee was restricted amid elevated crude oil prices and muted domestic equities
- The dollar index, which measures the greenback's strength against the basket of six currencies, fell 0.09 per cent to 95.29.
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## Currency pair

Currencies	31/1/2022	4/2/2022	Change (%)
USDINR	75.39	74.87	<b>0.7</b>
EURINR	84.07	85.80	<b>2.10</b>
GBPINR	100.93	101.50	<b>0.57</b>
JPYINR	65.17	65.22	<b>0.05</b>

# USDINR

**RECOMMENDATION: SELL BELOW 74.85 SL 75.10 TARGET 74.40**

# EURINR

**RECOMMENDATION: BUY ABOVE 85.90 SL 85.30 TARGET 87**

# GBPINR

**RECOMMENDATION: SELL BELOW 101.45 SL 101.80 TARGET 100.75**

# JPYINR

**RECOMMENDATION: SELL BELOW 65.05 SL 65.40 TARGET 64.40**

## Technical Research Analyst

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