

DATE: 8-03-2021

## KEY HEADLINE

- The dollar jumped weekend after data showed jobs growth beat expectations in February, backing up the view of Federal Reserve officials who have said that a recent rise in U.S. government bond yields is justified by an improving economic outlook.
- US Non Farm Payroll surge The jobs improvement came amid falling new COVID-19 cases, quickening vaccination rates and additional pandemic relief money from the government, putting the labor market recovery back on firmer footing and on course for further gains in the months ahead.
- The dollar index =USD jumped as high as 92.201, the highest since Nov. 25, before retracing back to 91.906, still up 0.30% on the day. The euro EUR=EBS fell as low as \$1.1892, the lowest since Nov. 26, before bouncing back to \$1.1924, down 0.40% on the day.
- US Benchmark 10-year Treasury yields US10YT=RR hit a one-year high of 1.625%, and were last at 1.599%.
- The Swiss franc and Japanese yen continued to weaken against the greenback on Friday on expectations that global growth will lag that of the United States.
- Risky currencies including the Australian dollar also weakened against the greenback. The Aussie AUD=D3 was last down 0.37% at \$0.7692. It has dropped from a three-year high of \$0.8007 last week.
- In the cryptocurrency market, bitcoin BTC=BTSP fell 0.43% to \$48,150. Ethereum ETH=BTSP dropped 2.97% to \$1,492.03.
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## Currency pair

Currencies	1/03/2021	5/03/2021	Change (%)
USDINR	73.98	73.30	<b>-0.91</b>
EURINR	89.60	87.50	<b>-2.34</b>
GBPINR	103.20	101.18	<b>-1.95</b>
JPYINR	69.40	67.60	<b>-2.59</b>

# USDINR

**RECOMMENDATION: BUY USDINR AboVE 73.35 SL 72.95 TARGET 74.05**

# EURINR

**RECOMMENDATION: SELL BELOW 87.30 SL 88 TARGET 86.40**

# GBPINR

**RECOMMENDATION: SELL BELOW 101.10 SL 101.85 TARGET 100**

# JPYINR

**RECOMMENDATION: SELL BELOW 67.45 SL 68 TARGET 66.40**

**RESEARCH BONANZA**

**FOREIGN CURRENCY SEGMENT**

**OUTLOOK BY: Analyst Vibhu Ratandhara**

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